

BANGKOK METROPOLITAN BANK, PCL  
A N N U A L R E P O R T 1 9 9 7



Creatively Committed to Caring and Serving You and the Society



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**he Honorary Chairman**



**Mr. Udane Tejapaibul**



## Board of Directors

### Board of Directors

#### The Present Board of Directors

Dr. Ajva	Taulananda	Chairman
Dr. Kovit	Poshyananada	Vice Chairman
Mr. Vichien	Tejapaibul	Vice Chairman
Mr. Somchai	Sakulsurarat	President & CEO
Mr. Manit	Widhyatem	Executive Director
Dr. Kopr	Kritayakirana	Executive Director
Mr. Thamnoon	Duangmanee	Executive Director
Mr. Sakdi	Kiewkarnkha	Executive Director
Dr. Panya	Tantiyavarong	Director
Pol. Gen. Pratin	Santiprabhob	Director

#### The Board as of Dec. 30, 1997

Mr. Udane	Tejapaibul	Chairman
Dr. Yong	Uahwatanasakul	Vice Chairman
Mr. Somphong	Thanasophon	Vice Chairman
Mr. Anuthra	Asawanonda	Exec. Board Chairman
Mr. Vichien	Tejapaibul	President & CEO
Mr. James	C. Cheng	Executive Director
Mr. Satien	Tejapaibul	Executive Director
Mr. Kamsin	Srethapakdi	Executive Director
Dr. Panya	Tantiyavarong	Managing Director
Mr. Kriang	Kosiyatrakul	Director
Mr. Kovit	Suvanasingha	Director
Mr. Susin	Suratanakavikul	Director
Mr. Vannchai	Jirativat	Director
Mr. Chulit	Jivamongkol	Director
Mr. Vivat	Tejapaibul	Director
Dr. Dhiraphorn	Srifuengfung	Director

#### The Board as of Dec. 31, 1997

Mr. Udane	Tejapaibul	Chairman
Dr. Yong	Uahwatanasakul	Vice Chairman
Mr. Somphong	Thanasophon	Vice Chairman
Dr. Kovit	Poshyananda	Exec. Board Chairman
Mr. Somchai	Sakulsurarat	President & CEO
Mr. Manit	Widhyatem	Executive Director
Dr. Kopr	Kritayakirana	Executive Director
Mr. Thamnoon	Duangmanee	Executive Director
Mr. Sakdi	Kiewkarmkha	Executive Director
Mr. Anuthra	Asawanonda	Director
Mr. Vichien	Tejapaibul	Director
Mr. James	C. Cheng	Director
Mr. Satien	Tejapaibul	Director
Mr. Kamsin	Srethapakdi	Director
Dr. Panya	Tantiyavarong	Director
Mr. Vivat	Tejapaibul	Director



# Financial Highlights

As at December 31, 1997

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## From Financial Statements

	Millions of Baht
Total Assets	190,277.4
Total Loans and Advances	198,246.9
Shareholders' Equity	(7,969.5)
Income from Interest and Dividends	21,898.8
Net Income from Interest and Dividends	768.4
Non-interest Income	4,473.0
Total Income	26,371.8
Net Loss	(23,616.1)

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## Financial Ratios

Net Profit/Total Income	(89.5%)
Average Return on Total Shareholders' Equity	(296.33%)
Average Return on Total Assets	(12.41%)
Net Profit per Share ( Baht)	(22.65)
Dividend per Share (Baht)	-
Book Value per Share (Baht)	(7.23)





## Message from the Honorary Chairman



To the Shareholders:

On behalf of Bangkok Metropolitan Bank, I would like to express my sincerest thanks to all our shareholders and valued customers who stood by the Bank in confidence and support during the time our country plunged into financial turmoil unparalleled in recent years. The Bank has managed to ride out the strong wind of changes which blown all of us into widespread economic difficulties. Fortunately, as time passed the Bank survived the peak of the crisis and emerged somewhat stabilized. Thanks to the authorities for giving us the much needed support. The Bank recently made its turnaround and significantly gained back its lost ground. Even though, some problems are still there to deal with, the Bank is now doing everything possible to provide the best of its services to its faithful customers and at the same time making adjustments to rebuild its management systems and continue its strong commitment to social service as in the past.

In reflection, the Thai economy in 1997 was battered by its rapid deceleration, the aftermath of fast receding public and private spending. Industrial output was significantly in decline while overall export showed a sign of improvement but it was not assertive enough to effect a strong up-trend. The economy suffered badly during the second half of 1997 due mainly to liquidity crisis in the money market. It resulted in poor performance of the business community across the board while the sharp plunge in value of the Baht against other currencies and the rising inflationary pressure intensified the crisis like adding salt to the wound.

In the capital market, loss of confidence in the country's economy triggered a long and lingering bearish situation in the local stock market. The SET index suffered a continuing downside trend unprecedented in several years as local investors, affected by many adverse factors, were cut off from their credit-lines. The situation seemed worsening as several finance companies plagued by severe liquidity problem were ordered to close shop and then came the government's decision to switch the exchange control system from pegging the Baht to a basket of US dollar and other major currencies to the managed-float system. Foreign capital outflow triggered by the actions plunged the liquidity crisis into a new depth. It reverberated into the finance and banking sector as liquidity problems became increasingly intense. Bank depositors, felt insecure about the safety of their deposits in a number of small and middle banks, systematically started their run for money sending shock waves throughout the whole financial system. The run, even though not obviously frantic but continuing, had bled the small and medium-size banks a very large portion of their working capital and severely affected their positions.

Because of those adverse factors in the second part of 1997, the Bank was pushed into more and more difficulties and exposed to greater risks, particularly, in its lending business. The Bank's plan to raise fresh capital from issuing new shares failed to materialize despite the Management's full effort in finding any possible route. Facing mounting pressure of liquidity problem and slim chance to raise needed capital, the Bank's Management had decided to make serious consultation with the Bank of Thailand to resolve once and for all the persisting liquidity problem. Finally, the Bank's Board of Directors, in consensus with the Bank of Thailand, decided to restructure itself on December 31, 1997 by reshuffling and replacing 3 of its members with new directors. The newcomers included Dr. Ajva Taulananda as Vice Chairman of the Board, Dr. Kovit Poshtyananda as Executive Board Chairman and Mr. Somchai Sakulsurarat as President and CEO.

To help with the restructuring of the Bank in a wider scope, the Financial Institutions Development Fund, later on, took its major step by becoming the Bank's major shareholders turning the Bank into de facto state enterprise with fully paid up capital as required by the banking law. The end result of the step taken concertedly by the Bank's Management, the Bank of Thailand and the FIDF was very encouraging as the public confidence has been returning to the Bank in a very strong manner. The liquidity problem was effectively eased enabling the Bank to run its business smoothly as usual. There is at present no need for the Bank to resort to FIDF' support as in the second half of 1997.

As the situation had changed completely, I saw it most appropriate to resign my post as the Bank's Chairman of the Board as from Jan. 21, 1998. This was to clear the way for the younger generation on the Board to be in control and to deal with challenging problems of present day banking practices. Stepping down from the Chairman's responsibility at the Bank was a blessing as I would have more time to devote myself fully for the charity works I have been involved with for several decades. It's a kind of work I would continue doing it as long as possible.

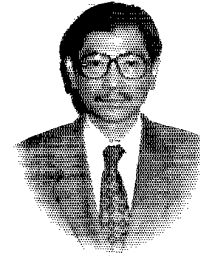
However, I was invited to stay on with the Bank as Honorary Chairman and decided to take this honour whole-heartedly basing on the fact that I was one of the Bank's founders when it was set up in 1950. This would allow me some opportunity to offer good advice and moral support to the Bank's top management currently in charge of the Bank's operations. At the same time, I would have the opportunity to be in connection in one way or another with thousands of employees I used to take care of. I firmly believe that the new Board and the Management are capable of bringing to our Bank solid financial strength and stability while its customers could enjoy a new standard of banking excellence and the society as a whole the Bank's continued effort in social service.

In conclusion, I would like to thank my colleagues, my banking friends, my supporters and good customers as well as those who were behind the Bank during the time of crisis for their immeasurable help and moral support. Many of them played important roles for the Bank in its effort to keep itself on an even keel and in surging into a bright prospect ahead as things got better.

Udane Tejapaibul  
Honorary Chairman



## Message from the Chairman of the Board



To the Shareholders:

Bangkok Metropolitan Bank Pcl, in its 48 years of service to the customers and the society as a whole, is grateful for all the support and trust, the shareholders have consistently shown. The Bank has refocused its policy to offer the best of banking services to its customers and at the same time play an active role in social service to support local communities. The Bank's social activities emphasize the promotion of education and Thai cultural and traditional heritages with an aim to preserve, in a continuing process, the uniqueness and high cultural value of the Thai ways of life for the future generation.

Even though the Bank has been affected to a great extent by the economic crisis plaguing Thailand and other countries in this region in 1997, its internal development process has been put into place without a hiss. This was due to the fact that the Bank's largest shareholders, in particular, Khun Udane Tejapaibul, the former Chairman of the Board, had given full cooperation to the Bank of Thailand in carrying out all the necessary steps. Khun Udane also showed his sense of kindness and objectivity in accepting the Bank's Honorary Chairmanship proposed by the Board. His role in this honorable position will focus on giving good advice and encouragement from his vast experience to the Bank's Board of Directors. On behalf of the Board, I would like to thank Khun Udane very sincerely for his constructive role and kind advice during and after the period of changes.

Out of such close cooperation between the major shareholders and the Bank of Thailand, emerged a fresh new look of Bangkok Metropolitan Bank, Pcl in which the Financial Institutions Development Fund became the Bank's largest shareholder. The Bank, in the process, became fully capitalized as required by the banking law. With FIDF holding 99% of its total equity, the Bank was turned into a solid status in terms of capital fund and liquidity for carrying out its day-to-day operations in a normal fashion. Not only enjoyed its new status as a state enterprise, but the Bank also had enough funds to keep its reserve provisions well above the standard fixed by the Bank of Thailand.

Truthfully, it can be said that Bangkok Metropolitan Bank is now financially secured as all unrecoverable losses have been written off fully. The Bank, with its restructuring process for overall management in place, would become stronger and could effectively serve its customers. It would also, of course, increasingly win the confidence of the public in general as time goes by.

The new Board of Directors and the Management of the Bank take pleasure in confirming their common goal in rebuilding this Bank into a stable and strong financial institution with all the capabilities to provide the best of banking services to its customers and the public in general. As the goal came from our real intention and aspiration, a very bright prospect for the Bank in not too far a future can be expected by both old and new shareholders in terms of rising equity value.

On behalf of the Board and all members of the Management and the staff, I take this opportunity to honestly thank once again all our valued shareholders, depositors and other customers, and members of the media in all fields for their patronage and supports which are important factors in our confidence building and in our effort to bring the Bank into a strong position to meet the challenges of its new days to come.

A handwritten signature in black ink, appearing to read 'Ajva Taulananda', written in a cursive style.

Dr. Ajva Taulananda  
Chairman of the Board





## The Board and List of Executives

### The Executive Board as of Dec. 30, 1997

Mr. Anuthra	Asawanonda	Executive Board Chairman
Mr. James	C.Cheng	Executive Director
Mr. Kamsin	Srethapakdi	Executive Director
Mr. Sathien	Tejapaibul	Executive Director
Mr. Vichien	Tejapaibul	President
Dr. Panya	Tantiyavarong	Managing Director

### The Executive Board as of Dec. 31, 1997

Dr. Kovit	Poshyananda	Executive Board Chairman
Mr. Somchai	Sakulsurarat	President
Mr. Manit	Wityatem	Executive Director
Dr. Kopr	Kritayakirana	Executive Director
Mr. Thamnoon	Duangmanee	Executive Director
Mr. Sakdi	Kiewkarnkha	Executive Director

### The Senior Executive Officers as of Dec. 30, 1997

Mr. Vichien	Tejapaibul	President & CEO.
Dr. Panya	Tantiyavarong	Managing Director
Mr. Vivat	Tejapaibul	Director & Executive Vice President
Mr. Syn	Ekwisahn	Senior Executive Vice President
Mr. Kobsak	Pongponrat	First Executive Vice President
Mrs. Sumitra	Trisrisakdi	Executive Vice President
Mr. Chalerm	Yiengsubhanood	Executive Vice President
Mr. Cherng	Liamtrakul	Executive Vice President
Mr. Chookiat	Prateeptong	Executive Vice President

### The Senior Executive Officers as of Dec. 31, 1997

Mr. Somchai	Sakulsurarat	President & CEO.
Mr. Thanom	Narong	Senior Executive Vice President
Mr. Narathorn	Wongvises	Senior Executive Vice President
Mr. Syn	Ekwisahn	Senior Executive Vice President
Mr. Opas	Jutahkiti	First Executive Vice President
Mr. Somchai	Learbannaphong	First Executive Vice President
Mr. Kobsak	Pongponrat	First Executive Vice President
Mrs. Sumitra	Trisrisakdi	Executive Vice President
Mr. Chalerm	Yiengsubhanood	Executive Vice President
Mr. Cherng	Liamtrakul	Executive Vice President
Mr. Chookiat	Prateeptong	Executive Vice President



# The Bank's Operations in 1997

## Operational Overview of 1997

Even though the Bank was badly affected by the widespread economic turmoil in Thailand and other countries in this region, the Bank's management in 1997 faithfully adhered to its plan to upgrade operational and management systems via the use of modern concepts and technologies. The aim was to bring the Bank's services up to par with widely accepted benchmarks in modern banking.

## Office Network

As at December 31, 1997, the Bank operated a network of 172 domestic branch offices of which 82 located in Bangkok Metropolitan Area and its neighbouring localities and 90 in provincial towns. Apart from the branch offices, the Bank also operated 17 foreign exchange booths including 4 in Bangkok and 13 in provincial tourist spots. Within the branch network, international banking services were available at 8 different locations including 5 in Bangkok and 3 in the provincial offices.

Up to Dec. 31, 1997, the Bank maintained 2 foreign offices. One is licenced for full branch operations in Cayman Islands while another was a representative office in Hanoi, Vietnam.

## Personnel Affairs and Human Resources Development

By the end of 1997, the Bank had a staff of 5,760 employees of which 1,995 were working at Head Office while 1,923 at branch offices in the Metropolitan Area and 1,842 at provincial branches throughout the country. During 1997, the Bank's human resources development activities were carried on as planned. The activities were on a continuing basis aiming primarily at improving staff's efficiency. The Bank's HRD programmes took 6,410 head counts of staff-members into 30 different in-house training courses while arrangement was made for some members of the staff to participate with 90 outside seminars and workshops organized locally and abroad. The Bank's HRD effort also included self-study courses for the staff. The aim was to increase at their own pace knowledge and skills required in their day-to-day job responsibilities. The Bank also provided 131 scholarships to the staff for educational enhancement through undergraduate and graduate studies at domestic colleges and universities.

## Organizational Development

With an aim to modernize its management and operational systems to match with the outside world, the Bank since 1995 has been consistently active in organizational development. Management layers have been reduced to shorten the line of command and working process. Job descriptions and manuals were revised to suit new circumstances as stricter standards of manpower requirement was established for each functional unit to reflect its needed degree of efficiency.

## Development of Banking Services

Recognizing that providing appropriate services in efficient manner is highly essential in banking industry and that customers always demand speedy and accurate handling of their banking needs, the Bank, in 1997, continued its service development as follows.

In *leasing business*, the Bank and its associated finance companies co-invested with a leading Seoul-based Korean industrial leasing company to set up Metropolitan Industrial Leasing Co., Ltd. in Bangkok. Its main objective was to provide equipment leasing service to its customers in general and, in certain cases, those connected with the Bank.

In *ATM service*, the Bank started its ATM SIRRUS system to allow ATM cardholders in the SIRRUS system from other countries to draw cash from the Bank's ATM service points around the country. Besides, all of the Bank's ATM cardholders were allowed to use their cards to pay for their personal expenses at various points of sales. The Bank also installed 8 new machines bringing the total number of its ATMs at the end of 1997 up to 184. This number included those on 5 mobile units which carry 2 ATMs in each of them. The mobile units operate from specially converted delivery vans which can move from place to place in the city traffic like normal road vehicles. It is the only tailor-made ATM service unique to our Bank and available to all bank account-holders with ATM cards at various out-of-the-way government offices and industrial locations around Bangkok's outer-bound.

## Technological Development

The development of the Bank's technological capabilities was continued consistently from its beginning in 1994. The concept was to turn the Bank's operating systems into automation as much as possible. This was to provide the bank's customers with accurate and speedy service



in all transactions. Those technological upgrading works completed in 1997 included the changeover of computer-system from IBM 9672-R22 to IBM 9672-R32, the installation of Financial Management System (FMS), Branch Automation (BA) system, Customer Information File (CIF) and the intranet information system known as BMB-OV (Office Vision).

### **Social Service**

It has been our long tradition in placing serious emphasis on social responsibility. This was done by conceptualizing our management of banking activities and our role in serving the society as a whole along our meaningful corporate slogan which can be literally interpreted as "Creatively Committed to Caring and Serving You and the Society." This has been a strong determination kept in the mind of our Honorary Chairman, Mr. Udane Tejapaibul, since his early days as a banker. It reflects his keen sense of social responsibility and the novelty of his business philosophy.

During 1997, in continuing its old tradition, the Bank proceeded with its social service activities in cooperation with various government agencies and private organizations to promote public awareness and to assist the people in a variety of aspects including the promotion of religious traditions, youth education, cultural heritage and public charity.

**In religious tradition**, the Bank on November 8, 1997 carried out under His Majesty the King's Royal Command, a ceremony for the Royal Annual Robe-Offering, an important Buddhist tradition, at Wat Praison Sakdaram, a major monastery under the Royal Auspices in Amphoe Lomsak, Petchaboon Province. The Bank succeeded in raising donation from the participating members of Buddhist faith to the tune of Baht 1,112,986.50. This donation came from the Bank's members of the Board, the management and the staff as well as from the customers and the public in general. The sum was for the monastery to keep for restoration and rehabilitation purposes. The Bank has taken part in the Royal Annual Robe-Offering Ceremony in its tradition consecutively every year. The participation, as part of the Bank's overall social responsibility, allowed the staff-members working at the Head Office and in various locations to get together in the time-honoured merit-making and charitable occasion. In addition, the Bank, in its effort to promote higher access to religious practices in Buddhism among the members of the public, published a booklet entitled "A Layman's Collection of Prayers in Translation and A Guide to Religious Rites" which contained the Thai language version of Buddhist mantras normally appeared in words of Pali sound. Pali, a dead Indian sub-continent language, was traditionally used in the Buddhist Holy Scriptures. Most of the Buddhist lay people do not understand the meanings of the prayers they chant. With the first edition of 10,000 copies, the booklet was distributed free of charge to customers and the public on request during the third quarter of 1997.

**In the promotion of education** among the young generation, the Bank, in recognition of the important aspect of education as the key factor in national progress and security, has provided numerous scholarships to needy students continuously year by year since 42 years ago. In 1997, the Bank gave out its BMB Scholarships to students of different levels ranging from those studying in primary schools to those in their graduate studies. The provision amounted to Baht 333,000 in 271 scholarships. For depositors who opened a special savings account known as *Sinmathayat Account* (later on in May 1997 changed to *Panya Thrift Deposit Account*) to collect education fund for a child, the Bank allocated 561 scholarships for those account-holders who successfully met the conditions of the account. This type of scholarship given in 1997 amounted to Baht 561,000. In addition, the Bank also gave institutional scholarships with no string attached to the tune of Baht 150,000 during the year.

On each annual National Children Day which fall on the second Saturday of the year, the Bank was permitted by the Bank of Thailand to open its offices for opening new savings account from the children to promote their sense of thriftiness. In its youth promotion activities, the Bank is the only commercial bank in the country with full-time staff to operate 5 public libraries at its 5 different locations in Bangkok and the provinces. These public libraries open every working day at Sam Yaek Branch and Wong Wian Yai Branch in Bangkok, Samuthprakarn Branch, in Samuthprakarn, Pichit Branch in Pichit and Chang Klan Branch in Chiangmai. And in connection with the government's plan to introduce a new examination system for admitting students into various state universities around the country in 1999, the Bank, in 1997, with cooperation from the Ministry of University Affairs organized a special advisory programme for university-bound students. The programme aimed at giving recommendation to the students for correctly preparing themselves for the coming entrance examination which will be far different from the old system. The advisory programme was organized for 3 times in Samuthprakarn, Pichit and Chiangmai. A university or school auditorium was used as an assembly hall at each location. The combined number of students who attended the 3 advisory sessions was 3,400.

**In cultural promotion**, the Bank in 1997 organized its 26th Annual Thai Manner Contest for Students and the 18th Annual Reading Contest for Students. These two social service programmes focus on promoting the awareness of high cultural values in Thai traditional manner and the correct way of reading in Thai among the Thai youth. The Bank gave the winning students with its awards while the schools of the winning students received the special trophies graciously given by HRH Princess Maha Chakri Sirindhorn. The trophies bear Her Royal Highness's Initial to entitle the schools to their pride and honour. With its effort to promote Thai cultural heritage among the general public, the Bank continued its fourth year of sponsorship for a series of short documentary programmes shown on the Channel 9 TV station of the Mass Communication Organization of Thailand. The series known as *Roy Thai* or *Thai Way* was shown nightly at 20:10 hrs. from Monday to Friday.

**In public charity**, the Bank in its long tradition participated once again in the Annual Red Cross Fair organized by the Red Cross Society



of Thailand under the Royal Patronage. The year 1997 saw the Bank set up its stall for the 22 times consecutively to entertain fair goers in fun games with a chance to win toys and other memorabilia. Lottery tickets were sold to raise fund for the Thai Red Cross Society with big prizes for the lucky winners. All receipts are to be presented to Her Majesty the Queen, the Thai Red Cross Society's President as donation to the Society's coffer. In another good measure for charity, an annual blood donation activity was organized at the Bank's head Office in cooperation with the National Blood Transfusion Center of the Thai Red Cross Society. Customers, members of the public and Bank's officers and staff-members were among 164 blood donors who took part in this charitable cause.

The sense of social responsibility as displayed in various forms in 1997 confirmed the Bank's commitment to the concept of good citizenship even though the worse days in its history were there and seriously damaged its stability during the third and fourth quarters of 1997. This is because the Bank realized that its duty to serve the society is part of its overall business strategy no matter what happened. Preserving the cultural strength of our society in all traditional values is crucially important to the task of keeping our country intact for stepping out of difficulties and moving towards the glory of tomorrow.

### **The Changes in 1997**

*The string of bad omens as seen in 1997 seriously affected the Bank's operations in 1997, particularly, during the second half of the year. The Bank failed to raise fresh capital fully as planned. Its effort to increase paid up capital to the registered capital limit of Baht 15,000 million as approved by the April 4, 97 General Ordinary Shareholders' Meeting was challenged by a series of adverse events. The new shares offered to the shareholders of record were partly subscribed and added only Baht 1,205.42 million to the Bank's equity number. The final paid up capital amounted only to Baht 11,022.51 million far below the earmarked registered capital.*

*The management attempt to find strategic partners from abroad, particularly, a group of financial institutions in Taiwan was fruitless and finally the deadline set by the Bank of Thailand was passed. Unfortunately, the impact of the suspension order issued by the authorities for 58 finance companies was so severe as depositors and the public in general felt insecure about their money in some commercial banks including BMB. Since June 30, 1997, our depositors systematically came to withdraw their money. This unfortunate and critical happening caused a large drop in our deposit figure. From the total figure of Baht 151,039 million, the Bank's deposits decreased to Baht 81,893 million as at Dec. 30, 1997, a heart-bleeding drop of Baht 69,146 million or 45.8%.*

*To put an end to the crisis of confidence among the Bank's depositors, on December 31, 1997 with approval from the Bank of Thailand, the Board of Directors decided to make changes in its structure and the Bank's top management team. The decision went into effect smoothly with full cooperation from the top members of the former management. The changes at the top brought the Bank renewed confidence from the public and the faithful depositors as the Bank's deposits not only ceased to flow out but also flowed in rapidly since the early days of 1998.*

### **The Bank's Operational Policy for 1998**

The policy was laid down as follows.

1. Mobilizing working capital from domestic market to strengthen the Bank's liquidity capability to effectively carry out its day-to-day operations in an efficient manner.
2. Maintaining its capital fund in relation to risk assets at a high level to keep its operational capability intact and to build up liquidity and provision for reserves as required by the existing legal standard or any adjustment to come from BOT in its attempt to conform the Thai banking industry to international standards.
3. Giving top priority to measures designed to correct the NPL problem by focusing on the concept of helping the customers to develop their business into a strong position and enable them to carry on with their business undertakings which in turn would benefit the Bank at long last.
4. Adding customer satisfaction value in all kinds of service and using marketing activities to build long lasting customer confidence in the Bank's stability.
5. Placing strong emphasis on personnel development at all levels and inciting high spirit and strong morale among employees for providing customers with their efficient service. This is in recognition of the concept that the combined effort of hard-working, diligent and loyal employees is the important and powerful factor behind the Bank's progress.





## Financial Statements and Auditor's Report

To the Shareholders of Bangkok Metropolitan Bank Public Company Limited:

We have examined the balance sheet of Bangkok Metropolitan Bank Public Company Limited as at December 31, 1997 and the related statements of income, changes in deficit in shareholder' equity, deficit and cash flows for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As described in Note 3.4 to the financial statements, the bank has loans and accrued interest receivables which are classified as bad, doubtful and substandard assets of Baht 0.2 million, Baht 19,859 million and Baht 67,011 million respectively, according to the audit report of the Bank of Thailand as of November 30, 1997. The Bank has provided for allowance for doubtful accounts at December 31, 1997, of approximately Baht 26,994 million as required by the Bank of Thailand, which may inadequate to cover the uncollectible receivables.

As shown in the financial statements as at December 31, 1997, the Bank has properties foreclosed amounting to Baht 1,508.9 million, stated at the acquisition cost or take-over value in settlement of debts which the Bank has not assessed present values. However, the Bank has already provided for allowance for diminution in value amounting to Baht 258.2 million.

As described in Note 3.18 the Bank had certain assets and commitments with closed financial institutions, since their rehabilitation plans were not approved by the Financial Sector Restructuring Authority on December 8, 1997. The Bank is in the process of swapping these debts for negotiable certificates of deposits with the Krung Thai Bank Public Company Limited or claimed from liquidation, which may has an effect on the valuation of its' assets. The result of this process is not known at this time and the Bank has partially provided allowance for doubtful accounts for these transactions.

We draw attention to Note 1.4 to the financial statements. The operations of the Bank as from the year ended December 31, 1997 have been affected and will continue to be affected for the foreseeable future by the economic conditions in Thailand and the Asia Pacific Region in general. The ultimate effect that these uncertainties to valuation and reclassifying assets and liabilities will have on the financial statements cannot presently be determined. The financial statements for the year ended December 31, 1997 has not included any adjustment on impact of this economic situation.

As described in Note 1.3 to the financial statements, because of a lack of information on the reclassification of the financial statements for the year ended December 31, 1996 in accordance with Commerce Ministerial Regulation No.7 (B.E. 2539), the Bank has not presented comparative figures.

In our opinion, subject to any adjustment that might have been necessary had we been able to know the result of the process of collection as described in the second paragraph, and subject to the appraisal of properties foreclosed as described in the third paragraph and the success of exchanging debts for negotiable certificate of deposit as described in the fourth paragraph, the financial statements referred to above present fairly the financial position of Bangkok Metropolitan Bank Public Company Limited at December 31, 1997, and the results of its operations, changes in deficit in shareholders' equity, deficit and its cash flows for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Nirand Lilamethwat  
Certified Public Accountant

Peat Marwick Suthee Limited  
Bangkok, February 26, 1998





**Balance Sheets** Bangkok Metropolitan Bank Public Company Limited  
As At December 31, 1997

	<u>Baht</u>
<b>ASSETS</b>	
Cash	1,196,287,766
Interbank and money market items (Note 3.1)	
Domestic items	
Interest bearing	5,218,319,747
Non-Interest bearing	513,720,788
Foreign items	
Interest bearing	1,639,933,298
Non-Interest bearing	266,841,258
Total Interbank and Money Market Items	7,638,815,091
Investment in securities (Notes 2.5 & 3.2)	
Securities for trading	908,981,782
Securities for investment	3,139,590,335
Total Investment in Securities	4,048,572,117
Less Allowance for diminution in value of securities	(815,197,514)
Investment in Securities - net	3,233,374,603
Loans and accrued interest receivables	
Loans (Notes 2.3 & 3.3)	187,613,570,162
Accrued interest receivables	6,958,789,208
Total Loans and Accrued Interest Receivables	194,572,359,370
Less Allowance for doubtful accounts (Notes 2.4 & 3.4)	(28,002,682,927)
Loans and Accrued Interest Receivables - net	166,569,676,443
Properties foreclosed (Note 2.10)	1,250,661,284
Customers' liability under acceptances	2,440,536,978
Premises and equipment - net (Notes 2.7 & 3.5)	4,877,650,681
Inter-office accounts	706,898,605
Other assets (Note 2.8)	2,363,512,227
Total Assets	<u>190,277,413,678</u>

(See notes to financial statements)





**Balance Sheet** Bangkok Metropolitan Bank Public Company Limited  
As At December 31, 1997

LIABILITIES AND DEFICIT IN SHAREHOLDERS' EQUITY		<u>Baht</u>
Deposits (Note 3.6)		
Deposits in baht		80,354,247,458
Deposit in foreign currencies		<u>74,687,533</u>
Total Deposits		80,428,934,991
Interbank and money market items (Note 3.7)		
Domestic items		
Interest bearing		101,822,253,057
Non-Interest bearing		69,312,215
Foreign items		
Interest bearing		2,349,726,311
Non-Interest bearing		<u>4,894,136</u>
Total Interbank and Money Market Items		104,246,185,719
Liability payable on demand		328,623,282
Borrowings (Note 3.8)		8,083,098,000
Bank's liability under acceptances		2,440,536,978
Accrued interest payables		2,063,488,587
Other liabilities (Note 2.9)		<u>656,009,901</u>
Total Liabilities		198,246,877,458

(See notes to financial statements)





# Balance Sheet Bangkok Metropolitan Bank Public Company Limited

As At December 31, 1997

LIABILITIES AND DEFICIT IN SHAREHOLDERS' EQUITY		Baht
DEFICIT IN SHAREHOLDERS' EQUITY (Note 3.14)		
Share capital, Baht 10 par value		
Authorized share capital		
200,000 preferred shares		2,000,000
1,499,800,000 common shares		14,998,000,000
Total		<u>15,000,000,000</u>
Issued and fully paid-up share capital		
200,000 preferred shares		2,000,000
1,102,050,988 common shares		11,020,509,880
Total		<u>11,022,509,880</u>
Premium on share capital		1,043,932,606
Retained earnings (Deficit) (Note 3.15)		
Appropriated		
- Legal reserve		686,005,008
- Others		905,581,951
Unappropriated (deficit)		<u>(21,269,954,723)</u>
Less Unrealized loss on securities for investment (Note 2.5)		<u>(357,538,502)</u>
Total Deficit in Shareholders' Equity		<u>(7,969,463,780)</u>
Total Liabilities and Deficit in Shareholders' Equity		<u>190,277,413,678</u>
<u>OFF-BALANCE SHEET ITEMS - CONTINGENCIES (Note 3.10)</u>		
Aval to bills and guarantees of loans		6,390,835,860
Liability under unmatured import bills		5,501,534,342
Letters of credit		5,016,353,242
Other contingencies		28,563,616,195

Director

Director

(See notes to financial statements)





# Statement of Income

Bangkok Metropolitan Bank Public Company Limited  
For The Year Ended December 31, 1997

	<u>Baht</u>
Interest and dividend income (Note 2.1)	
Loans	21,236,803,520
Interbank and money market items	194,126,292
Government securities and state enterprise securities	229,914,523
Other securities	237,898,175
Total Interest and Dividend Income	<u>21,898,742,510</u>
Interest expenses (Note 2.2)	
Deposits	13,086,795,302
Interbank and money market items	7,544,949,067
Borrowings	498,622,306
Total Interest Expenses	<u>21,130,366,675</u>
Interest and Dividend Income - net	<u>768,375,835</u>
Bad debt and doubtful accounts and loss on diminution in value (Notes 2.4 & 3.4)	<u>24,804,447,756</u>
Interest and Dividend Income after Bad Debt and Doubtful Accounts and Loss on Diminution in Value - Net	<u>(24,036,071,921)</u>
Non-interest income	
Fees and services income	
Acceptances, aval and guarantees	214,572,902
Others	751,128,867
Gain on exchanges (Note 2.6)	3,410,124,306
Other income	97,193,490
Total Non-Interest Income	<u>4,473,019,565</u>
Non-interest expenses	
Personnel expenses	1,362,702,469
Premises and equipment expenses	628,246,166
Taxes and duties	655,173,195
Fees and service expenses	127,250,876
Directors' remuneration (Note 3.12)	3,836,939
Loss on sales of assets	373,973,739
Other expenses	875,806,183
Total Non-Interest Expenses	<u>4,026,989,567</u>
Loss before income tax	<u>(23,590,041,923)</u>
Income tax (Note 2.8)	<u>(26,097,410)</u>
Net loss	<u><u>(23,616,139,333)</u></u>
Loss per share (Note 2.11)	
- Preferred shares	(22.65)
- Common shares	(22.65)

(See notes to financial statements)



## Statement of Changes in Deficit in Shareholders' Equity

Bangkok Metropolitan Bank Public Company Limited

For the Year Ended December 31, 1997

	<u>Baht</u>
Preferred share (Note 3.14)	
Beginning balance	2,000,000
Ending balance	<u>2,000,000</u>
Ordinary share capital (Note 3.14)	
Beginning balance	9,815,085,700
Increase during the year	1,205,424,180
Ending balance	<u>11,020,509,880</u>
Premium on share capital (Note 3.14)	
Beginning balance	1,043,932,606
Ending balance	<u>1,043,932,606</u>
Retained earnings (deficit) (Notes 3.14 & 3.15)	
Appropriated	
Legal reserve	
Beginning balance	590,640,530
Increase during the year	95,364,478
Ending balance	<u>686,005,008</u>
Others	
Beginning balance	760,481,253
Increase during the year	145,100,698
Ending balance	<u>905,581,951</u>
Unappropriated (deficit)	
Beginning balance	2,586,649,786
Decrease during the year	
Net loss	(23,616,139,333)
Reserves	<u>(240,465,176)</u>
Ending balance	<u>(21,269,954,723)</u>
Unrealized loss on securities for investment (Note 2.5)	
Beginning balance	(247,833,111)
Increase during the year	<u>(109,705,391)</u>
Ending balance	<u>(357,538,502)</u>
Total Deficit in Shareholders' Equity	<u><u>(7,969,463,780)</u></u>

(See notes to financial statements)



# Statement of Retained Earnings (Deficit)

Bangkok Metropolitan Bank Public Company Limited  
For The Year Ended December 31, 1997

	<u>Baht</u>
Unappropriated retained earnings (deficit) (Note 3.14)	
Beginning balance	2,586,649,786
Less Appropriation of net income of prior year	
Reserves	(240,465,176)
Net loss for the year	(23,616,139,333)
Total Unappropriated Retained Earnings (Deficit)	<u>(21,269,954,723)</u>
Appropriated retained earnings (Note 3.15)	
Legal reserve	686,005,008
Others	905,581,951
Total Appropriated Retained Earnings	<u>1,591,586,959</u>
Total Deficit	<u><u>(19,678,367,764)</u></u>

(See notes to financial statements)





# Statement of Cash Flows

Bangkok Metropolitan Bank Public Company Limited  
For The Year Ended December 31, 1997

	<u>Baht</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net loss	(23,616,139,333)
Adjustment to reconcile net loss to net cash provided by (used in) operating activities:	
Depreciation and amortization	288,539,829
Loss on diminution in value of investment in securities for trading	200,413,377
Doubtful accounts and loss on diminution in value	24,643,562,472
Deferred income tax	17,022,588
(Gain) on translation of foreign currencies	(1,648,483,576)
(Increase) in accrued interest and dividend income	(2,760,248,249)
(Increase) in accrued other income	(31,065,551)
(Decrease) in accrued interest expenses	(830,863,141)
(Decrease) in accrued other expenses	(171,575,525)
Loss from operations before changes in operating assets and liabilities	(3,908,837,109)
(Increase) decrease in operating assets	
Deposits, loans and interbank and money market items	(23,958,134,243)
Investment in securities for trading	324,601,129
Properties foreclosed	(30,678,543)
Other assets	3,211,586,861
Increase (decrease) in operating liabilities	
Deposits, borrowings and interbank and money market items	22,074,671,068
Liability payable on demand	(685,623,125)
Other liabilities	(2,165,602,139)
Net cash used in operating activities	(5,138,016,101)

(See notes to financial statements)



# Statement of Cash Flows

Bangkok Metropolitan Bank Public Company Limited  
For The Year Ended December 31, 1997

	<u>Baht</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Decrease in investment in securities for investment	4,244,336,670
<i>(Increase) in premises and equipment</i>	<i>(750,013,418)</i>
Net cash provided by investing activities	<u>3,494,323,252</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Issued and fully paid-up share capital	1,205,424,180
Net cash provided by financing activities	<u>1,205,424,180</u>
Effect of exchange rate on cash and cash equivalents	<u>64,149,761</u>
Decrease in cash and cash equivalents	<u>(374,118,908)</u>
Cash and cash equivalents as at January 1, 1997 (Note 2.12)	<u>1,570,406,674</u>
Cash and cash equivalents as at December 31, 1997 (Note 2.12)	<u><u>1,196,287,766</u></u>
<b>Supplementary information of cash flows</b>	
Cash paid during the year for	
Interest expense	21,961,229,816
Income tax	622,780,244

(See notes to financial statements)





# Notes to Financial Statements

Bangkok Metropolitan Bank Public Company Limited  
For The Year Ended December 31, 1997

## 1 BASIS OF FINANCIAL STATEMENTS PRESENTATION

- 1.1 The financial statements are presented in the format prescribed under the Announcement of the Bank of Thailand Re: "Forms of Balance Sheet and Statement of Income of Commercial Banks" dated January 23, 1997 and the Ministerial Regulation No. 7 (B.E. 2539) of the Ministry of Commerce dated October 25, 1996 issued under the Public Limited Company Act B.E. 2535.
- 1.2 The financial statements are prepared to include assets, liabilities, income and expenses of head office, all domestic and overseas branches and Bangkok International Banking Facility. All significant interoffice transactions have been eliminated.
- 1.3 The financial statements for the year ended December 31, 1996 were not presented for comparison purpose, as information in the format prescribed by the Commercial Ministerial Regulation No. 7 (B.E.2539) were not readily available. This is permitted by the Bank of Thailand, the Office of the Securities and Exchange Commission, the Ministry of Commerce and the Stock Exchange of Thailand.
- 1.4 In 1997, certain Asia Pacific countries, including Thailand, are experiencing economic difficulties relating to currency devaluation and slowdown in growth. Accordingly, the Thai government sought assistance from the International Monetary Fund to alleviate the economic crisis and improve the economy over time. The financial statements reflect the assessment of the possible impact of this economic situation of the financial position of the Bank. In addition, the ultimate effect on the entity's financial position of these uncertainties cannot presently be determined.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 2.1 Recognition of Interest Income

The Bank recognizes interest income on loans, other advances and overdue delinquent accounts with sufficient collaterals as appraised by the Bank, on the accrual basis except for overdue and delinquent accounts on which interest income is recognized on the cash basis.

### 2.2 Recognition of Interest Expense

Interest expense is recognized on an accrual basis.

### 2.3 Loans

Loans are presented with the principal amount outstanding, except for overdraft and loans as agreed by clients which include accrued interest as principal. Unearned discounts at the end of period are shown as other liabilities in balance sheet.

### 2.4 Allowance for Doubtful Accounts

The Bank provides allowance for doubtful accounts equal to the estimated collection losses that may be incurred in the collection of all receivables. The estimated losses are based on a review of the current status of existing receivables and securities obtained, which are assessed by the Bank. This method is complied with regulation of the Bank of Thailand.

The Bank determines to write off loans on specific basis against the allowance for doubtful accounts when management believes that such loans can no longer be collected. The subsequent recovery of bad debts written off from the books is credited to the allowance for doubtful accounts.

### 2.5 Investment in Securities

Investment in debt instruments and listed securities are shown at the lower of cost or market. Unrealized loss on securities for trading is included in statement of income while unrealized loss on securities for investment is deducted in shareholders' equity. Other securities are stated at cost. Premiums or discounts included in the cost of bonds and debentures are adjusted to the interest earned on a straight-line basis over the maturity of the investment.

The market value of debt instruments in Government securities are computed by using yield curve of a finance and securities company adjusted by the risk premium. The market value of debentures are based on closing price of the Bond Dealer Club or the acquisition cost if there is no closing price.

Interest earned from investments in securities is recognized on an accrual basis. Dividends are recognized in the period they are declared. Gain or loss on disposal of investment is recognized in the period of disposal.

Investment in unit trust with over 20% of its issued unit trust held by the Bank are shown at cost in accordance with the Bank of Thailand's letter number BOT.NV.(V) 370/2538 dated February 15, 1995. If the Bank presented this investment at equity method, the effects on the financial statements would be the followings:

For the Year  
Ended December 31,1997

(Amounts : Thousand Baht Except Loss per Share)

Increase in net loss	(92,845)
Increase in loss per share (Baht)	(0,09)
Decrease in investment in securities	(51,119)
Increase in shareholders' equity	41,726

**2.6 Translation of Foreign Currencies**

Assets and liabilities in foreign currencies and forward exchange contracts are translated into Baht at the rates prevailing at the dates of transactions. Assets and liabilities and forward exchange contracts at the balance sheet date are translated into Baht at the reference rate announced by the Bank of Thailand at the balance sheet date. Gain or loss on foreign currencies translation is included in the statement of income.

The overseas branches' balance sheets are translated into Baht at the reference rate announced by the Bank of Thailand at the balance sheet date. The statements of income are translated at the average rates during the year. Gain or loss on foreign currencies translation is included in the statement of income.

The effects of managed float system is recognized in the statement of income and presented as gain on exchange in the statement of income.

The Bank managed the exchange rate exposure by buying or selling forward contracts and by managing net position in foreign currencies in compliance with the Bank's policies and prescriptions of the Bank of Thailand.

**2.7 Depreciation and Amortization of Leasehold Right**

The Bank depreciates its property and equipment by the straight-line method over their estimated useful lives. Leasehold right is amortized over the lease term.

**2.8 Deferred Income Tax**

The Bank adopted the practice of recognizing the income tax effects of transactions in the period in which they enter into the determination of net income, regardless of when they are recognized for tax purposes. Accordingly, the income tax applicable to expenses which are not currently deductible for income tax purposes was set up as a deferred income tax in the balance sheet. This will be allocated to future periods when the expenses provided for are actually incurred and considered deductible for income tax purposes.

**2.9 Staff Pension Fund**

The Bank has a pension fund for employees having completed a specified period of employment. Employees are not required to contribute to the fund and will be entitled to the benefits in case of death, resignation and retirement, depending on length of service. The Bank adopts the policy of recognizing pension cost on the basis of estimated payments required during the year.

Staff pension fund shown as liabilities in the balance sheet represents the amount recorded as expenses in each period and remained unpaid at the end of the year.

**2.10 Properties Foreclosed**

Properties foreclosed principally consists of real estate and is valued at the take over value in settlement of debts, less from allowance for diminution in value. Gain or loss on disposal of properties foreclosed is recognized at the time of disposition.

At December 31, 1997, the Bank provided for allowance for diminution in value amounting to Baht 258.2 million.

**2.11 Loss per Share**

Loss per share is computed by the use of two class methods, by dividing net loss for the year by the weighted average number of preferred and common shares outstanding at the end of the year.

**2.12 Cash and Cash Equivalents**

Cash and cash equivalents included cash on hand and cash in collections.

**3 SUPPLEMENTARY INFORMATION**

**3.1 Interbank and Money Market Items**

Interbank and money market items at December 31, 1997 consisted of :

1. Domestic

	(Amounts : Million Baht)		
	At Call	Term	Total
The Bank of Thailand and Fund for the Rehabilitation and Development of Financial Institutions	455	-	445
Commercial banks	67	364	431
Other banks	1	502	503
Finance, finance and securities, securities and credit foncier companies	173	3,875	4,048
Other financial institutions	24	281	305
<b>Total Domestic</b>	<b>710</b>	<b>5,022</b>	<b>5,732</b>

2. Foreign

	(Amounts : Million Baht)		
	At Call	Term	Total
US Dollar	-	1,586	1,586
Japanese Yen	71	-	71
German Mark	61	-	61
Other currencies	189	-	189
<b>Total Foreign</b>	<b>321</b>	<b>1,586</b>	<b>1,907</b>
<b>Total Domestic and Foreign</b>	<b>1,031</b>	<b>6,608</b>	<b>7,639</b>

3.2 Investment in Securities

Investment in securities at December 31, 1997 consisted of :

	(Amounts : Million Baht)	
	Cost Value/ Book Value	Market Value
<b>1. Securities for trading</b>		
1.1 Debt instruments		
1.1.1 Private debt instruments	246	198
<u>Less</u> Allowance for diminution in value	(5)	-
Debt instruments - net	<u>241</u>	<u>198</u>
1.2 Equity securities		
1.2.1 Listed securities	646	209
1.2.2 Other securities	17	1
Total	663	210
<u>Less</u> Allowance for diminution in value	(453)	-
Equity securities - net	<u>210</u>	<u>210</u>
Securities for Trading - net	<u>451</u>	<u>408</u>
<b>2. Securities for investment</b>		
2.1 Debt instruments		
2.1.1 Government and state enterprise securities	1,276	1,152
2.1.2 Private debt instruments	338	335
Total	1,614	1,487
<u>Less</u> Allowance for diminution in value	(127)	-
Debt instruments - net	<u>1,487</u>	<u>1,487</u>



	Cost Value/	
	Book Value	Market Value
2.2 Equity securities		
2.2.1 Listed securities	392	170
2.2.2 Foreign securities	275	N/A
2.2.3 Other securities	<u>858</u>	<u>8</u>
Total	1,525	178
<u>Less</u> Allowance for diminution in value	<u>(230)</u>	<u>-</u>
Equity securities - net	<u>1,295</u>	<u>178</u>
Securities for Investment - net	<u>2,782</u>	<u>1,665</u>

Investment in other securities of company with over 20% of paid-up capital held by the Bank is as follow:

(Amounts : Million Baht)

	Business Type	Holding Percentage	Amounts
Bangkok Metropolitan Fund	Mutual Fund	34.26%	343

Investment in other securities of companies with less than 20% of paid-up capital held by the Bank classified by business are as follows:

Manufacturing	473
Commerce	55
Banking and finance	368
Others	<u>949</u>
Total	1,845
Total Investment in Securities - net	2,188
<u>Less</u> Allowance for diminution in value	<u>(683)</u>
Investment in Securities - net	<u>1,505</u>

Based on the audit by the Bank of Thailand as of November 30, 1997, the Bank had investments which are classified as doubtful and substandard assets of Baht 85.82 million and Baht 494.64 million respectively and the Bank provided allowance for diminution in value of such securities of Baht 85.82 million and Baht 50.93 million respectively, included in as allowance for doubtful accounts under loans and accrued interest receivables. Moreover, at December 31, 1997, the Bank has investments in other securities of Baht 289.29 million which were default on interest payment, and Baht 245.21 million which had book value substantially less than their cost. The allowance for diminution in value was not provided for these investments.

### 3.3 Loans

Loans at December 31, 1997 are classified as follows:

#### 1) Classified by Type of Loans

(Amounts : Million Baht)

Overdrafts	28,080
Loans	115,760
Bills	<u>43,774</u>
Total	<u>187,614</u>

#### 2) Classified by Maturity of Contracts

(Amounts : Million Baht)

Within 1 year	97,270
Over 1 year	<u>90,344</u>
Total	<u>187,614</u>

3) Classified by Currencies and Residency of Debtors

	(Amounts : Million Baht)		
	Domestic	Foreign	Total
Baht	154,386	-	154,386
US Dollar	10,440	2,171	12,611
Other currencies	20,617	-	20,617
Total	<u>185,443</u>	<u>2,171</u>	<u>187,614</u>

4) Classified by Type of Business

	(Amounts : Million Baht)
Agricultural and mining	4,447
Manufacturing and commerce	119,219
Property development and construction	28,568
Infrastructure and services	19,018
Housing loans	10,526
Others	5,836
Total	<u>187,614</u>

3.4 Allowance for Doubtful Accounts

At December 31, 1997 the Bank provided allowance for doubtful accounts for loans and accrued interest receivables of approximately Baht 26,994 million. Based on the final audit by the Bank of Thailand as of November 30, 1997, the Bank had loans and accrued interest which were classified as bad, doubtful and substandard assets of Baht 0.2 million, Baht 19,859 million and Baht 67,011 million respectively. The Bank believes that the present allowance is adequate for possible loan losses which may arise from the non-collection of these loans and receivables.

The Bank of Thailand letter reference BOT (V) 4333/2540 Re: "Bad Assets and Doubtful Assets" dated December 30, 1997, required commercial banks to provide full allowance for doubtful accounts, 15% for substandard assets as from July 1, 1997, and 15% of substandard assets at period ended June 30, 1997 of which at least 50% by the second half year of 1997 and the remaining by the end of 1998.

The Bank provided full allowance for doubtful accounts, 7.5% and 15% for substandard assets as required by the Bank of Thailand letter reference BOT N 137/2541, dated January 23, 1998.

Changes in allowance for doubtful accounts during the year are as follows:

	(Amounts : Million Baht)
Balance at beginning of the year	3,617
Doubtful accounts	24,547
Bad debt written off	(61)
Balance at end of the year	<u>28,003</u>

Non-performing loans represent loans overdue over six months from July 1, 1997. At December 31, 1997 the Bank had non-performing loans on this basis of Baht 62,688 million.

At December 31, 1997 the Bank had loans and accrued interest receivables of Baht 3,875 million with closed domestic financial institutions for which the bank provided allowance for doubtful accounts, included in allowance for doubtful accounts, of Baht 888.07 million, based on the audit by the Bank of Thailand. At present the Bank is in the process of swapping these debts for the negotiable certificates of deposits with the Krung Thai Bank Public Company Limited.

### 3.5 Premises and Equipment

Premises and equipment at December 31, 1997 are summarized as follows:

	Depreciation Rate (%)	(Amounts : Million Baht)
Land	-	1,176
Buildings	3,3-5	1,461
Equipment	10 - 20	1,822
Leasehold right (net)	Lease terms	245
Others	10 - 20	<u>1,862</u>
Total		6,566
<u>Less</u> Accumulated depreciation		<u>(1,688)</u>
Premises and Equipment - net		<u><u>4,878</u></u>

### 3.6 Deposits

Deposits at December 31, 1997 are classified as follows:

#### 1. Classified by Type of Deposits

	(Amounts : Million Baht)
Current	1,084
Saving	7,854
Term	
- Within 6 months	53,361
- 6 months not over 1 year	4,216
- Over 1 year	13,103
Certificates of deposits	<u>811</u>
Total	<u><u>80,429</u></u>

#### 2. Classified by Maturity of Contracts

	(Amounts : Million Baht)
Within 1 year	80,086
Over 1 year	<u>343</u>
Total	<u><u>80,429</u></u>

#### 3. Classified by Currencies and Residency of Depositors

	Domestic	Foreign	Total
Baht	80,165	190	80,355
US Dollar	70	3	73
Other Currencies	-	<u>1</u>	<u>1</u>
Total	<u><u>80,235</u></u>	<u><u>194</u></u>	<u><u>80,429</u></u>



### 3.7 Interbank and Money Market Items

Interbank and money market items at December 31, 1997 consisted of :

#### 1. Domestic

	(Amounts : Million Baht)		
	At Call	Term	Total
The Bank of Thailand and Fund for the Rehabilitation and Development of Financial Institutions	99,302	103	99,405
Commercial banks	12	87	99
Other banks	1,113	1,000	2,113
Finance, finance and securities, securities and credit foncier companies	213	15	228
Other financial institutions	30	17	47
Total Domestic	<u>100,670</u>	<u>1,222</u>	<u>101,892</u>

#### 2. Foreign

	(Amounts : Million Baht)		
	At Call	Term	Total
US Dollar	-	2,256	2,256
Japanese Yen	-	60	60
German Mark	-	33	33
Other currencies	4	1	5
Total Foreign	<u>4</u>	<u>2,350</u>	<u>2,354</u>
Total Domestic and Foreign	<u>100,674</u>	<u>3,572</u>	<u>104,246</u>

### 3.8 Borrowings

Borrowings at December 31, 1997 consisted of :

	(Amounts : Million Baht)		
	Domestic	Foreign	Total
Subordinated debentures			
- Bangkok Metropolitan Bank Public Company Limited No. 1/2001	1,000	-	1,000
Subordinated floating rate notes	-	2,362	2,362
Floating rate notes	-	4,721	4,721
Total	<u>1,000</u>	<u>7,083</u>	<u>8,083</u>

Subordinated debentures of Bangkok Metropolitan Bank Public Company Limited represented 7 years unsecured and identified subordinated debentures, issued on December 21, 1994 in the amount of 1 million units, face value at Baht 1,000 each. Interest is payable semi-annually at MLR less 0.125% per annum.

Subordinated floating rate notes represent unsecured subordinated floating rate notes in the amount of US dollars 50 million due in June 2000. Interest is payable semi-annually at six-month LIBOR plus 1.5% per annum.

Floating rate notes in the amount of US dollars 100 million due in May 1998. Interest is payable semi-annually at six-month LIBOR plus 0.475% per annum.

### 3.9 Capital Requirements

The Bank's capital, maintained in ratio to risk assets, as required by the Bank of Thailand, at December 31, 1997 consisted of:

	(Amounts : Million Baht)
Tier 1 capital	(7,800)
Tier 2 capital	<u>1,102</u>
Total	<u>(6,698)</u>

The Bank has registered the increase of its paid-up capital as required by the Bank of Thailand as at February 9, 1998. This will have a net effect on the Bank's Tier 1 Capital of an increase of Baht 25,000 million, as described in Note 3.14 to the financial statements.

### 3.10 Commitments

Commitments at December 31, 1997 consisted of:

	(Amounts : Million Baht)		
	Baht	Foreign Currency	Total
Aval to bills	1,778	678	2,456
Guarantees of loans	757	3,178	3,935
Other letters of guarantee	12,859	1,242	14,101
Letters of credit	306	4,710	5,016
Exchange rate agreements			
Purchase agreements	-	1,758	1,758
Sales agreements	-	3,122	3,122
Unused credit line of overdraft	8,479	-	8,479
Others	<u>612</u>	<u>5,993</u>	<u>6,605</u>
Total	<u>34,791</u>	<u>20,681</u>	<u>45,472</u>

The Bank is a defendant in court case in connection with guarantee agreement totalling approximately Baht 0.8 million. These cases are being considered in the Supreme Court. As a result of the ruling by the Civil Court and the Appeals Court, the Bank believes that it has meritorious defenses to these court cases.

The Bank entered into various agreements to purchase computer hardwares and softwares amounting to approximately Baht 246.2 million. The Bank has already paid approximately Baht 168.5 million.

At December 31, 1997, the Bank's assets which are pledged as collaterals to the Fund for the Rehabilitation and Development of Financial Institutions consisted of:

	(Amounts : Million Baht)
Loan agreements	35,120
Promissory notes	13,478
Bonds	620
Debentures	466
Properties foreclosed	736
Promissory notes-state enterprise	993

### 3.11 Related Party Transactions

Loans and commitments made to employees from the rank of department manager upward, and to enterprise the shares of which are held by the Bank, directors or employees from the rank of department manager upward totalling over 10% of their paid-up capital, are summarized as follows:

	(Amounts : Million Baht)	
	December 31, 1997	Average Balance at the End of Month
Loans	6,355	5,389
Commitments	1,743	2,189



3.12 **Directors' and Executive's Benefit**

The Bank has not paid other benefits to its directors and executives except for the benefits that were normally paid such as salary and executives' bonus, directors' fee and directors' bonus.

3.13 **Long-Term Leases**

The Bank has lease agreements for the premises of its 48 branches and foreign exchange offices. Most of these lease agreements are for a period of 3 years and over except 8 branch of which the lease is for a period during 9-30 years terminating in 2024. The aggregate annual rental under these leases amounted to approximately Baht 1.81 million. In addition, the Bank paid Baht 162.02 million to obtain the above leases.

3.14 **Share Capital and Subsequent Events**

The authorized, and paid-up share capital at December 31, 1997 consisted of:

	Baht
Share capital, Baht 10 par value	
Authorized	
200,000 preferred shares	2,000,000
1,499,800,000 common shares	<u>14,988,000,000</u>
Total	<u>15,000,000,000</u>
Issued and fully paid - up	
200,000 preferred shares	2,000,000
1,102,050,988 common shares	<u>11,020,509,880</u>
Total	<u>11,022,509,880</u>

The preferred shareholders enjoy the same rights as the common shareholders except that they are entitled to receive annual dividends at Baht 30 per share over the common shareholders.

On January 23, 1998, the Bank of Thailand issued letter reference BOT (N) 137/2541 ordered the Bank to operate as follows:

1. To decrease the registered share capital by
  - decreasing the registered share capital by revoking the unissued 397,749,012 shares, totalling Baht 3,977,490,120,
  - decreasing the paid-up capital by Baht 11,011,487,370.12 making the paid-up share capital were decreased from Baht 11,022,509,880 to Baht 11,022,509.88, by reducing the par value of common shares and preferred share from Baht 10 to Baht 0.01 par value,
  - off-setting the such decreased's share capital of Baht 11,011,487,370.12 and premium on share capital, reserves and unappropriated retained earnings with the net loss for the year 1997.
  
2. To increase the share capital from Baht 11,022,509.88, by Baht 25,000,000,000 making share capital to be Baht 25,011,022,509.88, by issuing new 2,500,000,000,000 common shares of Baht 0.01 par value. The Bank registered the decrease and increase of its registered share capital as required by The Bank of Thailand on February 6, 1998 and registered the increase of its paid-up share capital of Baht 25,011.02 million with the Ministry of Commerce on February 9, 1998.

3.15 **Appropriation of Earnings**

The General Meeting of Shareholders held on April 9, 1997 passed a resolution to appropriate the net income of 1996 to legal reserve of Baht 95.4 million, which was effective as from January 1, 1997.

### 3.16 Segment Information

The financial position and results of the Bank's operations separated by domestic and overseas business for the year ended December 31, 1997 are summarized as follows:

#### 1. The financial position separated by type of business:

	(Amounts : Million Baht)				
	Domestic Business	Overseas Business	Total	Eliminated Transactions	Total
Total assets	215,678	6,849	222,527	(32,250)	190,277
Interbank and money market items (assets)	4,136	3	4,139	3,500	7,639
Loans	185,490	-	185,490	2,123	187,613
Investment in securities - net	3,233	-	3,233	-	3,233
Deposits	80,552	-	80,552	(123)	80,429
Interbank and money market items (liabilities)	102,111	1,559	103,670	576	104,246
Borrowings	4,731	-	4,731	3,352	8,083
Commitments	45,472	-	45,472	-	45,472

#### 2. The results of its operations separated by type of business:

	Eliminated				
	Domestic Business	Overseas Business	Total	Transactions	Total
Interest and dividend income	21,982	355	22,337	(439)	21,898
Interest expense	(21,231)	(338)	(21,569)	439	(21,130)
Net interest and dividend income	751	17	768	-	768
Non-interest income	4,484	-	4,484	(11)	4,473
Non-interest expenses	(28,841)	(1)	(28,842)	11	(28,831)
Net income before income tax	(23,606)	16	(23,590)	-	(23,590)

Bangkok Metropolitan Bank Public Company Limited operates both domestic and overseas banking activities.

The bases for segment presentation are as follows:

- Assets, liabilities, income and expenses of particular segments are presented under their segments. The interoffice transactions have been eliminated to conform with the bank's financial statements.

### 3.17 The Net Assets of U.S. Agencies

The New York and San Francisco agencies were officially closed and the agencies' licenses were surrendered to the U.S. Government on August 23, 1996.

At December 31, 1997, the records of agencies' total net assets amounted to approximately U.S. dollars 84.64 million were maintained at the Head Office. Based on the report of examination by Bank of Thailand at November 30, 1997 the agencies had doubtful and substandard assets of Baht 443.23 million and Baht 2,105.21 million respectively, which were presented under loans, properties foreclosed and etc. according to its' nature of accounts.

The Bank provided allowance for possible losses on the termination of these two agencies of Baht 443.23 million and Baht 188.37 million respectively which included in allowance for doubtful accounts, under loans and accrued interest receivables, and the Bank is under the process of liquidating the agencies, with guarantee by a director to compensate for part of the loss. In addition, a private U.S. company was appointed to collect the loans and dispose of the loan collaterals of these two agencies.



3.18 Transactions with Closed Financial Institutions

Transactions with closed financial institutions at book values at December 31, 1997 are summarized as follows:

	(Amounts: Million Baht)
interbank and money market items (assets)	3,875
investment in securities	
Securities for trading	43
Commitments	<u>952</u>
Total	<u>4,870</u>

At December 31, 1997 the Bank had loans and accrued interest receivables of Baht 3,875 million with closed domestic financial institutions, since their rehabilitation plans were not approved by the Financial Sector Restructuring Authority on December 8, 1997. The Bank had set up provision of Baht 888,07 million which was included in allowance for doubtful accounts, under loans and accrued interest receivables and the remaining is in the process of swapping these debts for the negotiable certificate of deposit with the Krung Thai Bank Public Company Limited, with March 31, 1998 deadline, or claimed from liquidation. This was presented under interbank and money market items as prescribed by the Bank of Thailand dated January 20, 1998.

At December 31, 1997 the Bank had investment in debt instruments in closed financial institutions, since their rehabilitation plans were not approved by the Financial Sector Restructuring Authority on December 8, 1997, of Baht 43 million and the Bank had not provided allowance for diminution in value of these investments since the Bank is in the process of swapping these debt for the negotiable certificate of deposit with the Krung Thai Bank Public Company Limited, with March 31, 1998 deadline.



## General Information

### General Information

Name, location, type of business, number and type of the Bank stocks which have been distributed and type of shares of affiliated companies held by the Bank.

- Name, location, type of business, number and type of the Bank stocks which have been distributed.

Name	:	Bangkok Metropolitan Bank Public Company Limited
Registration Number	:	PCL. 202
Registration Date	:	October 25, 1993
Headquarters Location	:	2 Chalermkhet 4 Street, Suanmali, Thepsirin, Pomprap, Bangkok 10100
Type of Business	:	Commercial Bank
Shares Distribution		
Type of Shares	:	Preferred shares and common shares
Number of Shares	:	1,102,250,988
Preferred	:	200,000
Common Shares	:	1,102,050,988

- Investments in other companies or private companies in which the Bank holds more than 10 percent of the paid-up capital in each company as of December 31, 1997

NAME	LOCATION	TEL/FAX	TYPE OF BUSINESS	TYPE OF SHARES	PAID-UP CAPITAL	NUMBER OF SHARES BEING HELD	PERCENTAGE OF SHARES HELD	AMOUNT (BAHT)
1. CRYSTEAL CITY DEVELOPMENT CO., LTD.	BKK.	2556343-52	CONSTRUCTION	COMMON	750,000	75,000	10.00	9,159,750.00
2. CHINA INSURANCE (THAI) CO., LTD.	BKK.	2593718-/ 259-1402	INSURANCE	COMMON	6,000,000	600,000	10.00	15,900,000.00
3. SITCA METROPOLITAN INTERNATIONAL CO., LTD.	BKK.	-	OTHER FINANCE	COMMON	12,500,000	1,250,000	10.00	12,500,000.00
4. TOON RUAM KARN CO., LTD.	BKK.	2597163-4/ 266-7043	SERVICE	COMMON	240,000	40,000	16.67	4,000,000.00
5. BANGPOO INTERMODAL SYSTEMS CO., LTD.	SAMUT PRAKARN	324-0790/ 324-0228	WAREHOUSE	COMMON	60,000	6,000	10.00	6,000,000.00
6. METROPOLITAN INDUSTRIAL LEASING CO., LTD.	BKK.	6933200-6 EX1 122, 124	OTHER FINANCE	COMMON	20,000,000	2,000,000	10.00	20,000,000.00
7. VICE INFORMATION SYSTEM CO., LTD.	BKK.	7310691-8	SERVICE	COMMON	50,000	5,000	10.00	500,000.00
8. BKK. METROPOLITAN INSURANCE CO., LTD.	BKK.	6351158-65/ 635-1244	INSURANCE	COMMON	50,000,000	5,000,000	10.00	50,000,000.00
9. SOONVJAI DEVELOPMENT CO., LTD.	BKK.	2556496-7/ 215-6496	CONSTRUCTION	COMMON	13,000	1,300	10.00	11,500,000.00
10. SIAM TIRE CORD CO., LTD.	CHACHENSAO	BKK.'S OFFICE 2374955-70	THE PRODUCTION	COMMON	2,000,000	200,000	10.00	20,000,000.00
11. SAMART ADSAT CO., LTD.	BKK.	589-6862, 589-7855	THE COMMUNICATION	COMMON	300,000	30,000	10.00	3,000,000.00
12. EASTERN SEA LEAM CHABANG TERMINAL CO., LTD.	BKK.	3939770-5/ 398-2818-9	PORT	COMMON	200,000	20,000	10.00	26,000,000.00
TOTAL								178,559,750.00

- Name, location and telephone number of persons in reference

Securities Registrar

The Stock Exchange of Thailand, 132 Sindhorn Building, Wireless Road, Pathumwan Bangkok 10330

Telephone 254-0960

Securities Registrar's paying agent of subordinate debentures

Bangkok First Investment and Securities Public Company Limited, 300 Silom Road, Bangkok 10500

Telephone 237-8100 Ext. 324, 355

Auditors

Peat Marwick Suthee Ltd., 9/F Sathorn Thani Tower II 92 North Sathorn Road Bangkok 10500

Certified Public Accountant, Dr. Payom Singhaneh Telephone 236-6161

Legal Advisor

Sapan Leung Law Office Ltd.

2 Chalermkhet 4 Street, Suanmali, Thepsirin, Pomprap, Bangkok 10100

● Statement of Audit Committee

-None-

● Change in the Bank's types of business, product and marketing in 1997

-None-

● Shareholders and Management

Shareholders

- The name list of top ten shareholders and percentage of holdings as of April 23, 1997

Number	Name	Preferred Shares	Common Shares	percentage
1.	SINKORN HOLDING CO., LTD.	42,104,750	0	4.29
2.	SRI PHAIBOOL HOLDING CO., LTD.	41,697,982	0	4.25
3.	SIRITHAI HOLDING CO., LTD.	40,754,512	0	4.15
4.	THAI AMARIT BREWERY CO., LTD.	28,363,632	0	2.89
5.	WANG PETCHABOON CO., LTD.	27,089,666	0	2.76
6.	MONGKOL PHAIBOOL CO., LTD.	25,154,376	0	2.56
7.	NOPKIT HOLDING CO., LTD.	23,086,312	25,160	2.35
8.	BANGPOO COUNTRY CLUB CO., LTD.	22,460,959	0	2.29
9.	METROPOLITAN INDUSTRIAL LEASING CO., LTD.	18,073,707	0	1.84
10.	VPC ROONGROJ CO., LTD.	18,015,088	0	1.84
TOTAL		286,800,984	25,160	29.22

## Management

**Dr.Ajva Taulanonda**

**Chairman of the Board**

- Exp. - President and Director, Telecomasia Corporation PCL  
- Senior Executive Vice President Charoen Pokphand Group  
- Director, Thai Chamber of Commerce  
- Director, Board of Trade of Thailand  
- Deputy Minister, Ministry of Agriculture and Cooperations  
- Deputy Minister, Ministry of Industry

**Dr.Kovit Poshyananda**

**Vice-Chairman & Executive Board Chairman**

- Exp. - Chairman, Export-Import Bank of Thailand  
- Fiscal Policy Expert, Ministry of Finance  
- Chairman, The Stock Exchange of Thailand  
- Chairman, Metropolitan Rapid Transit Authority

**Mr.Vichien Tejapaibul**

**Vice-Chairman**

- Exp. - President and Director, Bangkok Metropolitan Bank, PCL  
- Chairman, Thai Chamber of Commerce  
- Chairman, Board of Trade of Thailand  
- Senator

**Mr.Somchai Sakulsurat**

**President & CEO**

- Exp. - President and Director, Bank of Ayudhya, PCL  
- Chairman of the Board of Ayudhya Development Co., Ltd.  
- President and Director, Ayudhya Factoring Co., Ltd.  
- Executive, Hongkong and Shanghai Banking Corporation Ltd, Bangkok Office

**Mr.Manit Witayatem**

**Director & Executive Director**

- Exp. - Deputy Permanent Secretary, Ministry of Finance  
- Chairman, Advisory Sub-Committee, FRA

**Dr.Kopr Kritayakirana**

**Director & Executive Director**

- Exp. - President, Thai Commercial Life Assurance, PCL  
- Council Member, Thailand Development Research Institute (TDRI)  
- President, The Thai Life Assurance Association  
- Deputy Minister, Ministry of Science, Technology and Environment

**Mr.Thamnoon Duangmance**

**Director & Executive Director**

- Exp. - Vice Chairman, The Stock Exchange of Thailand  
- President, The Stock Exchange of Thailand Members Association  
- Director, TTSCO Group  
- Director, Thai Chamber of Commerce

**Mr.Sakdi Kiewkarnkha**

**Director & Executive Director**

- Exp. - Examiner, Department of Bank Supervision & Examination, Bank of Thailand  
- First Executive Vice President, Siam Commercial Bank, PCL

**Dr.Panya Tantiyavarong**

**Director**

- Exp. - Lecturer, Faculty of Commerce and Accountancy, Chulalongkorn University  
- Senior Executive Vice President and Director, Phatra Thanakit Finance and Securities, PCL  
- Senior Executive Vice President and Director, Muang Thai Life Assurance Co., Ltd.  
- Senior Executive Vice President, Krung Thai Bank, PCL  
- Chairman, the State Railway of Thailand  
- Managing Director, Bangkok Metropolitan Bank, PCL

**Pol. Gen. Pratin Santipraphob**

**Director**

- Exp. - Director-General, The Royal Thai Police Department

**Mr.Thanom Narong**

**Senior Executive Vice President**

- Exp. - First Vice President, Union Bank of Bangkok, PCL  
- Senior Vice President, Bank of Ayudhya, PCL  
- Manager, Guarantee and Aval Div., Credit Dept., Bank of Ayudhya, PCL

**Mr.Narathorn Wongvises**

**Senior Executive Vice President**

- Exp. - First Executive Vice President, Bank of Ayudhya, PCL  
- Executive Vice President, Bank of Ayudhya, PCL  
- Senior Vice President and Vice President, Computer Department, Bank of Ayudhya, PCL



**Mr.Syn Ekwisahn**

**Senior Executive Vice President**

- Exp. - President and Director, Thai Saving Trust Finance Co., Ltd.  
- Director, Top Easy Co., Ltd.  
- Director, Phatra Thanakit Finance and Securities, PCL  
- First Vice President, Credit Card Department,  
Thai Farmers Bank, PCL

**Mr.Kobsak Pongponrat**

**First Executive Vice President**

- Exp. - Executive Vice President, Bangkok Metropolitan Bank, PCL.  
- Senior Vice President, Personnel Department,  
Bangkok Metropolitan Bank, PCL  
- Adviser, Bangkok Metropolitan Bank, PCL.  
- Vice President, Human Resource Management Department,  
Thai Farmer Bank, PCL

**Mr.Somchai Lertbannaphong**

**First Executive Vice President**

- Exp. - Executive Vice President, Union Asia Finance, PCL  
- President, Asia Credit Foncier Co., Ltd.  
- Manager of Property and Real Estate Dev. Div.,  
Asia Credit Co., Ltd.  
- Engineer At Frankfurt Short Emery Mckinly, U.S.A. and  
Urban Redevelopment Authority, Singapore

**Mr. Opas Jutahkiti**

**First Executive Vice President**

- Exp. - Executive Vice President, Bank of Ayudhya, PCL  
- Senior Vice President and Vice President,  
Foreign Trade Department, Bank of Ayudhya, PCL  
- Vice President, Branch Foreign Trade Department,  
Bank of Ayudhya, PCL

**Mr.Chookiat Prateceptong**

**Executive Vice President**

- Exp. - Managing Director, Siam Press Management Co., Ltd.  
- Managing Director, Thai-HK Leasing Co., Ltd.

**Mr. Cherng Liamtrakul**

**Executive Vice President**

- Exp. - Managing Director, United Factoring (1993) Co., Ltd.  
- Director, United Finance Corporation, PCL  
- Senior Vice President, Consumer Loans Dept.,  
Creditand Collateral Dept.,  
Branch Business and Administration Dept.,  
Thai Farmers Bank, PCL

**Mrs.Sumitra Trisrisakdi**

**Executive Vice President and Secretary to the Board of Directors**

- Exp. - Senior Vice President, Credit Control Department  
Metropolitan Bank, PCL  
- Vice President, Trade Department, Metropolitan Bank, PCL

**Mr. Phanuwat Yothaphand**

**Senior Vice President, Accounting Department**

- Exp. - Auditor, SVG Nathalang  
- Regional Manager- Internal Control,  
American Express (Thai)

**Mr.Arun Liangpanich**

**Senior Vice President, Administration Department**

- Exp. - Senior Vice President, Credit Control Department,  
Bangkok Metropolitan Bank, PCL  
- Senior Vice President, Accounting Department,  
Bangkok Metropolitan Bank, PCL  
- Economist, Fiscal Policy Office, Ministry of Finance

**Mrs.Wilai Wadwongtham**

**Senior Vice President, Audit Department**

- Exp. - Vice President Audit Department,  
Bangkok Metropolitan Bank, PCL

**Mrs. Wilailuck Nabhindhakara**

**Senior Vice President, Branch Administration Department**

- Exp. - Vice President, Credit Card & ATM Department,  
Bangkok Metropolitan Bank, PCL

**Mrs. Rasami Suthipinijtham**

**Senior Vice President, Branch Administration Department**

- Exp. - Vice President, Branch Administration Department,  
Bangkok Metropolitan Bank, PCL

**Mr. Rugvit Seamanontapriya**

**Senior Vice President, Branch Credit Department-Metropolitan**

- Exp. - Senior Vice President, Commercial Loan Department,  
Bangkok Metropolitan Bank, PCL

**Mr. Narong Limpamapance**

**Senior Vice President, Branch Credit Department-Provincial**

- Exp. - Regional Manager, Krung Thai Bank, PCL

**Mr. Sirichai Smanmit**

**Senior Vice President, Commercial Credit Department**

- Exp. - Thai Farmers Bank, PCL  
- Vice President, Thanamass Finance Co., Ltd.



**Mr.Charoenchai Wongpiya**

**Senior Vice President, Computer Operation Department**

Exp. - System Engineering Manager- IBM (Thai)

**Mr. Pitakwong Pokpatanakul**

**Senior Vice President, Credit Card & ATM Department**

Exp. - Vice President, Credit Card & ATM Department  
Bangkok Metropolitan Bank, PCL

**Mr. Phongcharoen Sanguansakdi**

**Acting Senior Vice President, Credit Control Department**

Exp. - Vice President, Credit Control Department.  
Bangkok Metropolitan Bank, PCL

**Mr. Sunti Simakorn**

**Senior Vice President, Domestic Banking Department**

Exp. - Senior Vice President, Branch Administration Department.  
Bangkok Metropolitan Bank, PCL

**Miss. Apinya Kangsanarak**

**Senior Vice President, Human Resource Development Department**

Exp. - Vice President, Human Resource Development Department.  
Bangkok Metropolitan Bank, PCL

**Mr. Virat Thanatrongpol**

**Senior Vice President, Industrial Credit Department 1**

Exp. - Vice President, Branch Business and Administration  
Department, Thai Farmers Bank, PCL

**Mr.Chawalit Vorasittha**

**Senior Vice President, International Banking Department**

Exp. - Senior Vice President, Branch Credit Department,  
Bangkok Metropolitan Bank, PCL  
- Senior Vice President, Industrial Loan Department,  
Bangkok Metropolitan Bank, PCL

**Miss. Amporn Ruangprasertkul**

**Senior Vice President, Investment Banking Department**

Exp. - Vice President, Investment Banking Department,  
DS Advisory Service Co., Ltd.,  
- Assistant Vice President,  
Citicorp Finance & Securities (Thailand) Co., Ltd.  
- Assistant Vice President,  
First Asia Finance & Securities, PCL  
- Manager, Securities Research & Underwriting Department,  
Mithai Europartners Finance & Securities Co., Ltd.

**Mr. Sayan Angsusingha**

**Senior Vice President, Legal Department**

Exp. - Senior Lawyer, Lamthong Bank, PCL.  
- Legal Counsellor, Nava Finance & Securities, PCL

**Mr.Paiboon Srisawad**

**Senior Vice President, Project Credit Department**

Exp. - Senior Vice President, Credit and Marketing Development,  
ITF Finance and Securities, PCL

**Mr.Chaowana Sisawet**

**Senior Vice President, Personnel Department**

Exp. - Vice President, Personnel Department  
Bangkok Metropolitan Bank, PCL

**Mr. Prachak Udomsilp**

**Senior Vice President, Research & Corporate Planning Department**

Exp. - Senior Vice President, Project Financing Department,  
Bangkok Metropolitan Bank, PCL

**Mr.Yongyuth Pisiviloth**

**Senior Vice President, Technology Department**

Exp. - Vice President, Technology Department  
Bangkok Metropolitan Bank, PCL

**Mr.Kamol Anantaprut**

**Senior Vice President, Office of the President**

Exp. - Senior Vice President, Human Resource Development  
Department, Bangkok Metropolitan Bank, PCL  
- Vice President, Personnel Department  
Bangkok Metropolitan Bank, PCL

**Mr. Santi Nagdhary**

**Senior Vice President, Organization Development Department**

Exp. - Senior Vice President, Personnel Department  
Bangkok Metropolitan Bank, PCL  
- Personnel Manager, National Finance & Securities PCL  
- Assistant Managing Director,  
Management Consultant Co., Ltd.

**Mr. Danai Petchkul**

**Manager, Bangkok International Banking Facilities Office**

Exp. - Assistant Manager, New York Representative Office,  
Bankok Metropolitan, PCL



- Shareholdings by the Bank's Directors

Unit : Shares

Name			As at Dec. 31, 1997	As at Dec. 31, 1996	Increase/(Decrease)
1. Mr. Udane	Tejapaibul	Chairman of the Board	1,568,905	1,283,650	285,255
2. Dr. Yong	Uahwatanasakul	Vice-Chairman	604,239	494,378	109,861
3. Mr. Sompong	Thanasophon	Vice-Chairman	12	10	2
4. Mr. Anuthra	Asawanonda	Executive Board Chairman	1,731,439	1,416,632	314,807
5. Mr. James	C.Cheng	Executive Director	123,204	100,426	22,778
6. Mr. Kamsin	Srethapakdi	Executive Director	1,300,490	1,064,038	236,452
7. Mr. Sathien	Tejapaibul	Executive Director	414,033	253,755	160,278
8. Mr. Vichien	Tejapaibul	President	1,605,211	1,306,810	298,401
9. Dr. Panya	Tantiyavarong	Managing Director	274,820	224,853	49,967
10. Mr. Kriang	Kosiyatrakul	Director	175,237	143,376	31,861
11. Mr. Kovit	Suvansingha	Director	193,931	158,671	35,260
12. Mr. Chulit	Jivamongkol	Director	193,931	760,437	35,260
13. Dr. Dhiraphorn	Srifuengfung	Director	929,423	2,934,129	168,986
14. Mr. Vanchai	Jirativat	Director	2,934,129	228,046	-
15. Mr. Vivat	Tejapaibul	Director	5,101,538	228,046	4,873,492
16. Mr. Susin	Suratanakavikul	Director	167,665	271,353	(103,668)
17. Mr. Sakdi	Kiewkarnkha	Director	84	-	84
<b>Total</b>			<b>17,318,291</b>	<b>10,799,235</b>	<b>6,519,056</b>

Note - Directors from No. 1-16 as at December, 31, 1997

- Directors from No. 1-9, 15, 17 as at December, 30, 1997

Returns on Shares and other privileges received by the top management

Returns on shares in cash

- Total returns on other privileges of Directors

Unit : Baht

Salary	Cost of Living	Bonuses	Monthly Directors' fee / year	Weekly Directors' fee / year	Total Debit
18,642,120.00	84,000.00	3,416,647.00	2,460,000.00	1,148,000.00	25,750,767.00

- Total returns on shares of the top management (Senior Vice President, Executive Vice President and Senior Executive Vice President)

Unit : Baht

Salary	Cost of Living	Bonuses	Total Debit
37,099,321.00	552,823.00	10,260,250.00	47,912,394.00

- Total returns on shares and other privileges of the first - 15 members of the top management

Unit : Baht

Salary	Cost of Living	Bonuses	Total Debit
23,476,800.00	270,000.00	5,677,525.00	29,424,325.00

Other Returns

- None -



● **Persons with Common Interest and Interrelated Transactions**

Interrelated transactions with persons of common interest

- None

Interrelated transactions among the Company and its subsidiaries or affiliates in case of persons of common interest holding equities in the subsidiaries or affiliates above 5% with the right to vote

- None

Reasons and needs which interrelated transactions are based on

- None

Opinion of outside (independent) member of the Company's Board of Directors or independent expert on the interrelated transactions

- None

Opinions of the Company's independent board member on the Company's practices in accordance with the conditions as prescribed in the Company's securities offering circular and its prospectus

- None

● **Other factors which may effect investors' decision**

*Legal disputes under court proceedings*

The Bank is defending lawsuits worth in total around Bht 0.8 million which are now reviewed by the Supreme Court. According to the previous decisions passed on the cases by the Lower Court and the Court of Appeal, it is highly possible that the Bank may win the cases.

*Commitment on future issuance of new shares*

- None

● **Information concerning debentures or bills of exchange**

The Bank's unsecured subordinated debentures in holder names were issued on March 21, 1994 for 1 million units at the face value of Bht 1,000 per unit with 7- year maturity. Interest is payable every 6 months at MLR - 0.125% p.a.

The Bank also issued unsecured long-term subordinated notes valued in total at US\$50 million to reach maturity in June 2000 with interest at 6-month LIBOR+1.5% p.a., payable every 6 months.

The Bank's debt instrument in the form of Floating Rate Note (FRN) at the value of US\$ 100 million with interest at 6-month LIBOR +0.475% p.a. and payable every 6 months reached its maturity in May 1998.

● **Analysis of the Bank's Management**

The Bank's operations in 1997 went through a period of extreme challenges, making it much more difficult than that in the previous year. This was because the country's economy decelerated at a very fast rate while the Bank of Thailand began to exercise a series of stringent monetary policies to take stronger control in the country's banking and finance sector. Apart from that, the Bank of Thailand also decided to unpegged the value of the Baht and float it against the values of other currencies in the market on July 2, 1997 and then, in its bid to restore the confidence of foreign investors, turned to the International Monetary Fund (IMF) for help. However, the intense shortage of liquidity in the financial market and other problems associated with the failures of finance companies were becoming more and more pressing as capital was pulled out of the system continually and, at the same time, the value of the Baht in the exchange market was getting weaker and weaker due to the spreading of economic crisis among certain countries in Asia.

Under the pressure of the country's economic slowdown and the hanging problems in the banking and finance sector plus the weakening value of the Baht, the banking industry in general was badly affected, especially, by the problems of liquidity shortage and the rising of non-performing loans. The Bank, itself, was seriously battered by the whole situation as false rumours about negative consequences facing the Bank were flying around making depositors of the Bank feel somewhat uneasy about the Bank's financial stability. Pressured by the crisis of confidence, jumpy depositors continued to take their money out of the Bank and that caused a huge loss in the Bank's working capital. There was no other way for the Bank but to resort to the sources of fund where immediate borrowing was possible no matter how high the interest rate would be. The Bank, therefore, during the period, was burdened with heavy cost of fund. Moreover, the Bank had to set aside a large amount of fund as reserves for its sub-standard and doubtful debt portfolios to match the legal requirements as set by the Bank of Thailand in 1997. Such requirement, in its effect, pushed the Bank's operating cost higher and higher. Under such circumstances, the Bank's 1997 operations was unavoidably destined for its first and heavy annual operating loss never before happened in its history.

● **Significant changes arising after December 31, 1997**

(1) On January 23, 1998, the Bank of Thailand took step to order the Bank to decrease its capital and then increase it again. The results brought the Bank's paid up capital down by Bht 11,011 million setting the par value of the Bank's shares (both common and preferred) to a final value of Bht 0.01. After this, the Bank's capital was to increase by Bht 25,000 million for which the Financial Institutions Development Fund was ordered to support on behalf of the Bank of Thailand.

(2) On February 6, 1998, FIDF made its payment for the whole amount of the new shares issued at Bht 25,000 million. The decrease and increase of the Bank's capital as described resulted in the Bank's having its capital fund, after writing off on unrecoverable debts and reserves adjustments, at Bht 18,490.5 as at February 20, 1998 prior to the examination of the Bank's auditors.



## List of Branch Offices

### Head Office

2 Chalermkhet 4 Street, Suanmali  
Thepsirin, Pomprap, Bangkok 10100  
Tel. 223-0561, 225-9999

Fax: (662) 224-3768  
Telex: 20143, 72047, 31153, 82281  
P.O.Box 1-99 Plabplachai Post Office,  
Bangkok 10100 Thailand

S.W.I.F.T. BMBL TH BK  
Cable Address : "Metrobank"

### Domestic Branches:

83 Branches in Metropolitan Area  
90 Branches in Provincial Area

**Suanmali Main Branch Office**  
2 Chalermkhet 4 Street, Suanmali  
Thepsirin, Pomprap, Bangkok 10100  
Tel. 223-3274, 223-2459,  
224-3746-7, 226-2437

Fax: 224-3810

**Main Office Manager**  
Sumate Siriamornsook

**Metropolitan Zones 1**  
**Sam Yaek Faishai Zone Office**  
238/3 Charansanitwong Rd.,  
Ban Changlor, Bangkok Noi,  
Bangkok 10700

Tel. 412-2797, 418-2723, 418-3575,  
Fax. 412-2798

**Zone Supervision Manager:**  
Mr. Asanee Hongwasawadi

**Metropolitan Zones 2**  
**Bangkhlo Zone Office**  
489 Rama III Rd., Bangkhlo  
Bangkorleam, Bangkok 10120  
Tel. 291-4847, 291-4631

Fax. 291-0407

**Zone Supervision Manager:**  
Mr. Surasak Worasunrarom

**Metropolitan Zones 3**  
**Central Plaza Zone Office**  
1691 Phahonyothin Rd., Lat Yao,  
Chatuchak, Bangkok 10900  
Tel. 541-1235, 541-1433, 541-1434  
Fax. 541-1617

**Zone Supervision Manager:**  
Mr. Phichai Supasuthivech

**Metropolitan Zones 4**  
**Pracha Utis Rd. Zone Office**  
(Huey Kwang)

601/4-5 Ramkamhaeng Soi 39,  
Pracha Utis Rd. Wangthonglang  
Bangkapi Bangkok 10240  
Tel. 934-4188-90

Fax. 934-4191  
**Zone Office Manager:**  
Mr. Somsak Mundaeng  
**Metropolitan Zones 5**  
**Hua Mark Zone Office**  
1899/1-2 Ramkamhaeng Rd.,  
Hua Mark, Bangkapi, Bangkok 10240  
Tel. 314-2688 - 9, 314-3004  
Fax. 319-5233

**Zone Supervision Manager:**  
Mr. Phongsan Theppichaiyanon  
**Metropolitan Zones 6**  
**Rama IV Zone Office**  
3741 Rama IV Rd., Phra Khanong  
Khlong Juei, Bangkok 10110  
Tel. 260-2431, 258-6620-1  
Fax. 258-8995

**Zone Supervision Manager:**  
Mr. Kitti Worawutputipong

**Northern Zones 1**  
**Kuang Sing Zone Office**  
77/11 Group 3 Chothana Rd.,  
Changpuek, Maung,  
Chiang Mai 50000  
Tel. (053) 210-235, 216-501, 210-828  
Fax. (053) 210-829

**Zone Supervision Manager:**  
Mr. Thammanoon Tangpittayavet

**Northern Zones 2**  
**Nakorn Sawan Zone Office**  
22 Vessuwan Rd., Paknampoo, Muang,  
Nakorn Sawan 60000  
Tel. (056) 225-257  
Fax. (056) 225-258

**Zone Supervision Manager:**  
Mr. Vinai Phothong

**Northeastern Zones 1**  
**Nakhon Ratchasima Zone Office**  
237 Suranaree Rd., Muang,  
Nakhon Ratchasima 30000  
Tel. (044) 257-094, 267-291-2  
Fax. (044) 257-095

**Zone Supervision Manager:**  
Mr. Thawatchai Chaibenyapol

**Northeastern Zones 2**  
**Chum Phae Zone Office**  
67 Group 8, Maliwan Rd.,  
Chum Phae, Khon Kaen 40130  
Tel. (043) 312-076, 312-393  
Fax. (043) 312-395

**Zone Supervision Manager:**  
Mr. Sirichai Thanasirirakul

**Eastern Zones 1**  
**Choburi Zone Office**  
868 Sukumvit Rd., Bang Plaso,  
Muang, Choburi 20000  
Tel. (038) 275-498-9

**Zone Supervision Manager:**  
Mr. Supachai Metaprayoon

**Eastern Zones 2**  
**Sriraja Zone Office**  
184/5 Surasak I Rd., Sriraja,  
Sriraja Choburi 20110  
Tel. (038) 313-891-2  
Fax. (038) 313-893

**Zone Supervision Manager:**  
Mr. Prasert Prechavautipong

**Center Zones 1**  
**Saraburi Zone Office**  
213 Phahonyothin Rd., Pak prew,  
Muang, Saraburi 18000  
Tel. (036) 221-094, 310-475,  
316-264, 318-277  
Fax. (036) 220-407

**Zone Supervision Manager:**  
Mr. Somboon Auychinda

**Center Zones 2**  
**Ban Pong Zone Office**  
182/2 Songphon Rd., Ban Pong,  
Ban Pong Ratchaburi 70000  
Tel. (032) 201-487, 200-466  
Fax. (032) 201-488

**Zone Supervision Manager:**  
Mr. Paisarn Silapasophon

**Center Zones 3**  
**Cha-am Zone Office**  
499/37 Phet Kasem Rd., Cha-am,  
Cha-am, Phetchaburi 76120  
Tel. (032) 471-766, 434-130,  
434-131, 471-094  
Fax. (032) 471-888

**Zone Supervision Manager:**  
Mr. Chokchai Bunyakiat

**Southern Zones 1**  
**Surat Thani Zones Office**  
159 Chon Kasem Rd., Talat,  
Muang, Surat Thani 84000  
Tel. (077) 216-560-2  
Fax. (077) 216-563

**Zone Supervision Manager:**  
Mr. Sompong Veeraphan

### Metropolitan Branches (Bangkok and Nearby Provinces)

**1. Bang Bua Thong**  
6/13 Group 4 Bangkruew-Sainoi Rd.,  
Sanoloy, Bang Bua Thong,  
Nonthaburi 11110

Tel. 571-7159, 571-7169, 571-0137-8  
Fax. 571-0139

**Branch Manager:**  
Mr. Parbon Prakobkamdee  
**2. Bang Khen**  
2111-2113 Phahonyothin Rd., Lat yao,  
Chatuchak, Bangkok 10900  
Tel. 579-1340, 579-3483,  
579-4526, 579-7485  
Fax. 579-6794

**Branch Manager:**  
Mr. Suvit Poo-nocn  
**3. Bang Khunnon**  
60/26-29 Bangkok Noi-  
Taling Chan Rd., Bang Khunnon,  
Bangkok Noi, Bangkok 10700  
Tel. 424-9778-9, 433-6028-9  
Fax. 434-9772

**Branch Manager:**  
Mr. Surasak Vanusbodeeckul

**4. Bang Phlat**  
424/32-35 Charansanitwong Rd.,  
Bang Phlat, Bangkok 10701  
Tel. 435-6808-10  
Fax. 435-6807

**Branch Manager:**  
Mr. Somyoch Ngam - Aram - Luang

**5. Bang Sue**  
606-608 Techa Wanit Rd.,  
Bang Sue, Bangkok 10300  
Tel. 587-0616, 587-8216, 587-0686  
Fax. 585-9659

**Branch Manager:**  
Mr. Chaiwat Nikropitak  
**6. Bangkok (Sub-Branch)**  
25/21-22 Group 4 Phetkasem Rd.,  
Bangkheha, Pasichareon,  
Bangkok 10160  
Tel. 801-1004-6  
Fax. 801-1004

**Branch Manager:**  
Mr. Vichien Pantapalangkoor

**7. Bangkhlo**  
489 Rama III Rd., Bangkhlo  
Bangkorleam, Bangkok 10120  
Tel. 289-4223, 289-4253, 289-4236  
Fax. 289-4159

**Branch Manager:**  
Mrs. Maneerat Narisvaranon

**8. Bangkru**  
112/1-3 Group 9, Suksawat Rd.,  
Bangkru Phra Pradawng,  
Samut Prakan 10130  
Tel. 462-8020, 462-8034, 464-2454  
Fax. 462-6193



Branch Manager:  
Mr. Siri Akarapoldeja  
**9. Bangkruey (Sub-Branch)**  
63/129 Group 3, Jerdprakit Rd.,  
Watchalor, Bangkruey,  
Nonthaburi 11130  
Tel. 447-2897, 447-5095,  
447-5506, 447-1265  
Fax, -  
Branch Manager:  
Mrs. Chitra Thanakurmaytha  
**10. Banglaumphu**  
146-148 Phra Sumen Rd.,  
Chanasongkram, Phra Nakhon  
Bangkok 10200  
Tel. 281-6821, 281-6332  
Fax, 281-7457  
Branch Manager:  
Mr. Pornchai Panich  
**11. Bangmod**  
54/9-12 Thonburi-Paktor Rd.,  
ChomThong, ChomThong,  
Bangkok 10150  
Tel. 427-1552-3, 427-6783  
Fax, 427-1551  
Branch Manager:  
Mr. Anukul Nguncharoen  
**12. Bangpoo Industrial Estate**  
639 Group 2, New Bangpoo,  
Maung, Samut Prakan, 10280  
Tel. 324-0360, 324-0364,  
324-0807, 709-8106-7, 324-0806  
Fax, 324-0805  
Branch Manager:  
Mr. Somchai Vudhialongkot  
**13. Central Plaza**  
1691 Phahonyothin Rd., Lat Yao,  
Chatuchak, Bangkok 10900  
Tel. 541-1490, 541-1300, 541-1297  
Fax, 541-1718  
Branch Manager:  
Mrs. Sureerat Wannasiri  
**14. Charoen Phol**  
337/6-9 Buntudthong Tūd Mai Rd.,  
Thanon Phetchaburi Ratchathewi,  
Bangkok 10400  
Tel. 215-6628-30  
Fax, 215-6627  
Branch Manager:  
Mr. Prasert Chamchundra  
**15. Charu Muang**  
148,150/1-4 Charoen Maung Rd.,  
Rong Maung, Pathumwan,  
Bangkok 15000  
Tel. 214-1488, 214-1739, 216-6980  
Fax, 214-2038

Branch Manager:  
Mr. Piroj Samrithisuth  
**16. Chok chai 4 (Sub-Branch)**  
308-310 Ladprow Soi 53  
(Chok Chai 4) Ladprow Rd.,  
Wangthonglang, Bangkok,  
Bangkok 10310  
Tel. 539-9785, 539-1167,  
539-1507, 539-2857  
Fax, 539-2261  
Branch Manager:  
Ms. Veerawan Sang - ngern  
**17. Don Maung**  
151-154 Cherdvutakat Rd.,  
Talad Bangkokhen,  
Don Maung, Bangkok 10900  
Tel. 566-1950-1  
Fax, 566-3425  
Branch Manager:  
Ms. Umawadee Wongsomboon  
**18. Ekamai**  
598 Sukumvit 63 Rd., Khlong Tan,  
Khlong Toei, Bangkok 10110  
Tel. 392-7278-9, 392-2831  
Fax, 392-2832  
Branch Manager:  
Mrs. Kritiya Kitivacharacharoen  
**19. Hua Mark**  
1899/1-2 Ramkamhaeng Rd.,  
Hua Mark, Bangkok, Bangkok 10240  
Tel. 319-5700, 314-0087,  
314-2627, 314-7277  
Fax, 314-0086  
Branch Manager:  
Mr. Nirat Handejanond  
**20. Huachiew Chaleamprakit**  
University (Sub-Branch)  
18/20 Group 7 Bangna-Tirad  
Hightway (Km.18) Bangchalong,  
Bangplee, Samut Prakan 10540  
Tel. 312-6600-5  
Fax, 312-6603  
Branch Manager:  
Mrs. Sirirat Ayanaputra  
**21. Huey Kwang**  
5261 Pracha songkhro Rd.,  
Din daeng, Bangkok 10310  
Tel. 277-4728, 276-3596, 277-3142  
Fax, 277-1074  
Branch Manager:  
Mr. Numchai Rojpenpien  
**22. Klong Chan**  
31-37 Sukha Phiban 1 Rd.,  
Klong Chan Beakum Bangkok 10240  
Tel. 377-1364, 377-1368-9  
Fax, 377-3609

Branch Manager:  
Mr. Wathanaso Sirimothya  
**23. Klong Tan**  
120-122/1 Sukhumvit 71 Rd.,  
Phra Khanong Klong Toei,  
Bangkok 10110  
Tel. 391-6067, 392-8102, 392-5944  
Fax, 392-2534  
Branch Manager:  
Mr. Somchai Pieanmana  
**24. Klong Toei**  
8/18 Sunthorn KoSa Rd.,  
Klong Toei, Bangkok 10110  
Tel. 249-2633, 249-2911, 240-0164  
Fax, 249-4789  
Branch Manager:  
Mrs. Mamsri Checpursak  
**25. Kratumban (Sub-Branch)**  
1370-1371 sedtakit Rd.,  
Talatkratumban, Kratumban,  
Samutsakon 74110  
Tel. (034) 848-519-24  
Fax, -  
Branch Manager:  
Mr. Thanongsak Noysri  
**26. Lad Prow**  
2390-2394-96 Lad Prow Rd.,  
Wangthonglang, Bangkok,  
Bangkok 10240  
Tel. 539-2925-7, 539-5092,  
530-4347-9  
Fax, 539-5093  
Branch Manager:  
Mr. Sathaporn Rerkpibool  
**27. Lengnojee**  
473-481 Charoen Krung Rd.,  
Pomprap, Bangkok 10100  
Tel. 211-3501, 222-8531, 221-1248  
Fax, 223-3211  
Branch Manager:  
Mrs. Naree Voraphiboonpongse  
**28. Minburi**  
99/5-6 Group 13, Sihaburanukit Rd.,  
Minburi, Bangkok 10510  
Tel. 517-8014-6, 517-9321  
Fax, 517-8016  
Branch Manager:  
Mr. Phichet Vateetip  
**29. Na Na Nua**  
85 Sukumvit Rd., Klong Toei,  
Bangkok 10110  
Tel. 253-4835, 253-5668, 252-6540,  
252-0709, 254-5538  
Fax, 253-5668  
Branch Manager:  
Mrs. Kanyarate Vanasrisawasd

**30. NaKorn Chaisri**  
58/4 Group 3, NaKorn Chaisri Rd.,  
Bangkraboo, NaKorn Chaisri,  
NaKorn Pathom 73120  
Tel. (034) 331-350-1, 332-117-8  
Fax, 331-349  
Branch Manager:  
Ms. Srinual Pommanusorn  
**31. NangLerng**  
265 Nakhon Sawan Rd., Wat Somanat,  
Pomprap, Bangkok 10100  
Tel. 281-0842, 281-2169,  
281-2320, 282-0124  
Fax, 281-2322  
Branch Manager:  
Mrs. Salaitip Vitianance  
**32. NongKham**  
92-93 Phet Kasem Rd.,  
Nong Khangpu, NongKham,  
Bangkok 10160  
Tel. 445-4790, 445-4791-2, 445-4788  
Fax, 445-4789  
Branch Manager:  
Mr. Somnuk Ruangchaiwarasit  
**33. Om Noi**  
146 Group 6 Phet Kasem Rd.,  
Om Noi Kratumban,  
Samut Sakon 74110  
Tel. 420-1811, 420-2565-6, 420-1450  
Fax, 420-1132  
Branch Manager:  
Mr. Khanti Aramkitpotha  
**34. On Nuch (Sub-Branch)**  
1826-1828 On Nuch Rd.,  
Sawnloung, Bangkok 10250  
Tel. 322-1556-9  
Fax, 322-1558  
Branch Manager:  
Mrs. Suparat Aumanawat  
**35. Pakkret**  
99/118 Group 5 Chaengwatana Rd.,  
Pakkret, Nonthaburi 11120  
Tel. 583-7574, 583-9144  
Fax, 584-3959  
Branch Manager:  
Mr. Khajornsak Sittiapakul  
**36. Pathum Thani**  
15/10-11 Pathum Samphan Rd.,  
Bangkok, Maung,  
Pathum Thani 12000  
Tel. 581-5766, 581-6976  
Fax, 581-6925  
Branch Manager:  
Mr. Panom Kitisarn  
**37. Pathumwan**  
414/1-3 Rama 1 Rd., Wangmai  
Pathumwan, Bangkok 10500

Tel. 252-5252, 252-5308, 252-7080,  
252-7009, 251-6763  
Fax. 253-9429  
Branch Manager:  
Mrs. Kanda Tejapabul  
**38. Pattanakarn**  
11/112 Group 4 Pattanakarn Rd.,  
Saown Laung, Bangkok 10250  
Tel. 318-7620, 318-7241, 318-7669  
Fax. 318-7393  
Branch Manager:  
Mrs. Mayuree Vorlukkij  
**39. Phetchaburi Tat Mai Raod**  
1740/1 Phetchaburi Tat Mai Raod,  
Bangkapi, Huai Khwang,  
Bangkok 10310  
Tel. 251-1327, 252-6458, 255-3385  
Fax. 251-1257  
Branch Manager:  
Mr. Kankul Visitwanich  
**40. Phrapradaeng**  
123 Group 14, Suksawat Rd.,  
Bang Pung, Phrapradaeng,  
Samut Prakan 10310  
Tel. 462-6284, 463-2156-7  
Fax. 462-5355  
Branch Manager:  
Mr. Vinij Pansiri  
**41. Phravet (Sub-branch)**  
3/3-5 Group 2, On Nuch Rd.,  
Phravet, Bangkok 10250  
Tel. 328-8023-9  
Fax. -  
Branch Manager:  
Mr. Winai Chaisisun  
**42. Poochao Smingprai**  
190/7-9 Poochao Smingprai Rd.,  
South Samrong, Phrapradaeng,  
Samut Prakan 10130  
Tel. 394-3188, 394-3192, 394-4860  
Fax. 394-4861  
Branch Manager:  
Mr. Kiattisak Kurustianpong  
**43. Prachachuen**  
9/23-23 Prachachuen Rd.,  
Bang Sorn, Dusit, Bangkok 10300  
Tel. 585-7231, 585-6811  
Fax. 585-2666  
Branch Manager:  
Mrs. Charoensri Karasuddhi  
**44. Prachautid Rd**  
601/4-5 Ramkambaeng Soi 39,  
Prachautid Rd., Wangthonglang  
Bangkapi Bangkok 10240  
Tel. 934-4180-87  
Fax. -

Branch Manager:  
Mr. Pairat Wanwohan  
**45. Pran Nok (Sub-Branch)**  
156/45 Itsaraphap Rd., Ban Changlor,  
Bangkok Noi, Bangkok 10700  
Tel. 418-0782-7  
Fax. 418-0786  
Branch Manager:  
Mrs. Araya Sukawattanakul  
**46. Pratunam**  
586/2 Phetchaburi Rd.,  
Ratchathewi, Bangkok 10400  
Tel. 584-6852, 252-7690,  
252-6979, 251-6018, 252-6937  
Fax. 252-6935  
Branch Manager:  
Mrs. Sukanya Osthananda  
**47. Rajadamri**  
183 Ratchadamri Rd., Lumpini,  
Pathumwan, Bangkok 10110  
Tel. 251-4314, 251-4348-9  
Fax. 251-4316  
Branch Manager:  
Mrs. Kanjanaphorn Asavamonchai  
**48. Rajaprarop**  
10/4 Rajaprarop Rd., Phaya Thai,  
Ratchathewi, Bangkok 10400  
Tel. 642-6055, 642-6054, 245-4968  
Fax. 245-0882  
Branch Manager:  
Mr. Mongkol Vivatchankit  
**49. Ram Inthra**  
53/10-13 Sukhaphiban 1 Rd.,  
Khannayoa, Bungkoom,  
Bangkok 10240  
Tel. 510-9874-5, 510-1093  
Fax. 510-2342  
Branch Manager:  
Mr. Amporn Mancasakul  
**50. Ram Inthra Km. 7 (Sub-Branch)**  
1274/119-120 Ram Inthra Rd.,  
Jorakhe Bua, Lad Prow,  
Bangkok 10230  
Tel. 510-9610, 510-9788, 510-9903  
Fax. 510-9197  
Branch Manager:  
Mrs. Kanuengpis Yingcharoen  
**51. Rama IV**  
3741 Rama IV Rd., Phra Khanong  
Klong Toei, Bangkok 10110  
Tel. 258-6620-1  
Fax. 258-5505  
Branch Manager:  
Mr. Nivech Yuravichai  
**52. Rama IX Road**  
61/48-9 Chamnan Penchart  
Business Center, IX Rd.,  
Huai Khwang Bangkok 10310  
Tel. 246-7829-30  
Fax. 246-8473  
Branch Manager:  
Ms. Suporn Sowanpaiboon  
**53. Rangsit**  
260/65-67 Phahonyothin Rd.,  
Prachathipat, Thanyaburi,  
Pathum Thani 12110  
Tel. 531-3176, 531-0988, 532-3725  
Fax. 532-0016  
Branch Manager:  
Mr. Bundit Valunaraya  
**54. Ratchwat**  
823 Nakhon Chaisi Rd.,  
Dusit, Bangkok 10300  
Tel. 241-0868, 243-6183, 243-7980-1  
Fax. 241-1483  
Branch Manager:  
Mr. Sommai Tochindee  
**55. Ratjawongse**  
84-96 Ratjawong Rd.,  
Chakkrawat, Samphanthawong  
Bangkok 10100  
Tel. 224-5870, 224-5897, 224-5705  
Fax. 224-5792  
Branch Manager:  
Mr. Thikumporn Jinapuck  
**56. Sam Yaek**  
573 Yaowarat Rd., Samphanthawong,  
Bangkok 10100  
Tel. 221-3499, 223-2704-8, 221-3543  
Fax. 223-2705  
Branch Manager:  
Mr. Pinij Pisalkraikitti  
**57. Sam Yaek Faishai**  
238/3 Charansantwong Rd.,  
Ban Changlor, Bangkok Noi,  
Bangkok 10700  
Tel. 418-3575, 418-3576, 411-3446  
Fax. 411-2321  
Branch Manager:  
Mrs. Yindee Jeenawat  
**58. Sam Yarn**  
1553,1555,1557 Rama IV Rd.,  
Wangmai, Pathumwan, Bangkok 10330  
Tel. 215-4199, 215-4225,  
216-6017, 215-1549  
Fax. 216-6170  
Branch Manager:  
Mr. Pitipong Silkul  
**59. Samre**  
583 Taksin Rd., Bukkhalo,  
Thonburi, Bangkok 10600  
Tel. 468-1008-9, 468-0609, 476-5422  
Fax. 476-5423

Branch Manager:  
Mr. Sudhisak Trakulthaveesukh  
**60. Samrong**  
999/23-25 Group 1 Sukumvit Rd.,  
North Samrong, Maung,  
Samut Prakan 10270  
Tel. 384-7141, 384-7244, 384-7419,  
394-2246-7, 394-2250  
Fax. 384-7678  
Branch Manager:  
Ms. Poolsri Chawacharoenpong  
**61. Samuckhee Road (Sub-Branch)**  
70/771-772 Group 2 Samuckhee  
Road Tasrai, Maung, Nonthaburi 11000  
Tel. 574-2794-7  
Fax. 574-2793  
Branch Manager:  
Mrs. Usanee Ambavamata  
**62. Samut Prakran**  
315 Sukhumvit Rd., Maung,  
Samut Prakran 10280  
Tel. 395-0045, 395-2021, 388-0099  
Fax. 387-0333  
Branch Manager:  
Mrs. Anongnat Chunchamsang  
**63. Saphan Kwai**  
672/1-3 Phahonyotin Rd.,  
Samsen Nai, Phaya Thai,  
Bangkok 10400  
Tel. 279-6060-1, 279-7533,  
279-3942, 279-5633, 616-6748  
Fax. 616-6747  
Branch Manager:  
Mr. Wudthisak Chanchamsang  
**64. Saphan Mai Don Maung**  
2/124 Group 6, Phahonyothin Rd.,  
Klong Thanon, Bang Khen,  
Bangkok 10210  
Tel. 521-1670, 521-0612-3, 552-2822  
Fax. 521-0611  
Branch Manager:  
Mr. Kasem Kunna  
**65. Saphan Phrapinklao**  
22/1-4 Arun Amarin Rd.,  
Arun Amarin Bangkok Noi,  
Bangkok 10700  
Tel. 424-0888, 424-0999, 883-3981-2  
Fax. 433-7061  
Branch Manager:  
Mr. Vorakarn Yotinvirat  
**66. Seacon Square**  
Seacon Square Room No. 1000  
904 Srinakarini Rd., Nongbon,  
Prawet, Bangkok 10260  
Tel. 721-8552, 721-8553, 721-8548-50  
Fax. 721-8551

Branch Manager:  
Ms. Oramas Prapapan  
**67. Sikuk Phraya Sri**  
22/5 Charoen Krung Rd.,  
Wang Burapa Pirom,  
Phra Nakhon, Bangkok 12000  
Tel. 222-4477, 222-4478  
Fax. 252-7036  
Branch Manager:  
Mrs. Parinya Arunakul  
**68. Silom**  
849 Silom Rd., Silom, Bangrak  
Bangkok 10500  
Tel. 635-1150-57  
Fax. 635-1155  
Branch Manager:  
Mr. Preecha Khlaikhrua  
**69. South Sathorn Rd.**  
(Thai C.C. Tower)  
889 South Sathorn Rd., Yannawa,  
Sathorn, Bangkok 10120  
Tel. 675-5697-702  
Fax. 657-5703  
Branch Manager:  
Mrs. Kanchana Jivabutr  
**70. Sukhaphibal 1 Road (Sub-branch)**  
61/48-49 Group 5 Sukhaphibal 1 Road,  
Bungku, Bangkok 10240  
Tel. 375-1281-2, 375-1284  
Fax. 375-1285  
Branch Manager:  
Ms. Rattana Salatook  
**71. Sukhaphibal 3 Road**  
52 RamKhamhaeng Rd.,  
(Sukhaphibal 3), Hua Mark,  
Bangkapi, Bangkok 10240  
Tel. 735-2060-3  
Fax. 735-2067  
Branch Manager:  
Mr. Pairath Trangangreung  
**72. Thanam Phraphradang**  
(Sub-Branch)  
106-107/1 Nakorn Keonkun Rd.,  
Talad, Phaphradang,  
Samuth Prakran 10130  
Tel. 463-0488, 463-3577-8,  
463-2228, 463-1566  
Fax. 464-2156  
Branch Manager:  
Mrs. Aungkana Suthimontanapi  
**73. Thanon Thapharuck (Nandang)**  
(Sub Branch)  
222/4-5 Group 2, Thapharuck Rd.,  
Thapharuck, Muang,  
Samuth Prakran 10270  
Tel. 385-2511-2, 385-2920, 385-2936  
Fax. 385-2921

Branch Manager:  
Mrs. Phonphun Srangsuk  
**74. Thonghlo (Sub-Branch)**  
125/30-31 Soi Sukumvit 55,  
North-Klong Ton, Klong Toei  
Bangkok 10110  
Tel. 391-0157, 392-0527-8  
Fax. 391-1862  
Branch Manager:  
Mrs. Sermsri Jakawong  
**75. Tienkuatien**  
54-56 Phat Sai Rd.,  
Samphanthawong, Bangkok 10100  
Tel. 221-3575, 225-7037  
Fax. 221-3576  
Branch Manager:  
Mr. Wichai Pucharontor  
**76. Trok Chan**  
1592 Chan Rd. Thoongwatdon,  
Sathorn Bangkok 10120  
Tel. 211-1286, 211-4511  
Fax. 211-4653  
Branch Manager:  
Mr. Sangchai Puntumabumrung  
**77. Udomsuk**  
2544 Sukumvit Rd., Bang chak,  
Phra Khanong, Bangkok 10110  
Tel. 393-5781, 393-5782,  
393-7975, 393-3685, 393-4129  
Fax. 399-2399  
Branch Manager:  
Mrs. Sivanart Saisomboon  
**78. Wat Phrayakrai**  
2250/10-13 Charoen Krung Rd.,  
Bang kho Laem, Bangkok 10120  
Tel. 289-3026-7, 289-5033  
Fax. 289-5032  
Branch Manager:  
Mr. Nantachai Tangwongvat  
**79. Wereng-Nakornasem**  
259-265 Charoen Krung Rd.,  
Banbat, Promprap, Bangkok 10100  
Tel. 222-2430, 221-7201-4  
Fax. 222-6475  
Branch Manager:  
Ms. Yuvalux Asavaratanaporn  
**80. Wong Wain Yai**  
649/1 Prajadhipok Rd.,  
Somdet Chaophraya, Khlong San,  
Bangkok 10600  
Tel. 437-0188, 437-2596  
Fax. 437-5784  
Branch Manager:  
Mr. Vichit Sirichai  
**81. World Trade Center (Sub-Branch)**  
4 World Trade Center Complex,  
Ratchadamri Rd. Pathumwan,

Bangkok 10500  
Tel. 255-9657-9, 255-6136  
Fax. 255-9657  
Branch Manager:  
Mr. Chatchai Chalermwatanachai  
**82. Zeerstreet**  
99 Group 8, Zeerstreet Center  
Complex, Room No. G 42-43  
Phahonyothin Rd., Kookot, Lumlukka,  
Pathum Thani 12000  
Tel. 992-6807-9  
Fax. 992-6810  
Branch Manager:  
Mr. Praphan Bunditkamoi

#### Provincial Branches

**1. Amnatchareon**  
889 Group 9, Chayangkum, Bung,  
Muang, Amnatchareon 37000  
Tel. (045) 511-721-24, 511-726-28  
Fax. -  
Branch Manager:  
Mr. Kamron Vatakij  
**2. Ang Thong**  
1-5 Ketwal Rd., Talat Luang,  
Muang, Ang Thong 14000  
Tel. (035) 611-188, 611-197, 612-121  
Fax. (035) 612-122  
Branch Manager:  
Mr. Surachai Limpuwadol  
**3. Ban Bung**  
340/65 Group1, Ratsadonsanti Rd.,  
Ban Bung, Chonburi 20170  
Tel. (038) 443-060-1  
Fax. (038) 443-713  
Branch Manager:  
Mr. Vallop Charoenritdhi  
**4. Ban Pong**  
182/2 Songphon Rd., Ban Pong,  
Ban Pong Ratchaburi 70000  
Tel. (032) 211-899, 211-900, 200-427  
Fax. (032) 200-426  
Branch Manager:  
Mr. Ruangsak Thongsukka  
**5. Ban Pae**  
90/1 Group 2, Pae-Klaeng-Krum Rd.,  
Pae, Rayong 21000  
Tel. (038) 651-995, 651-997, 651-978  
Fax. (038) 651-993  
Branch Manager:  
Mr. Torsak Wannawadh  
**6. Ban Phai**  
501/39 Group 1, Montri Rd.,  
Naimuang Ban Phai,  
KhonKaen 40110  
Tel. (043) 274-038-44  
Fax. (043) 274-045

Branch Manager:  
Ms. Nuchanardh Tia  
**7. Bang Pa Han**  
40/20 Group 5, Ayuthaya-  
Bang Pa Han Rd., Bang Pa Han  
Pra Nakhon Si Ayuthaya 13220  
Tel. (035) 381-023-5  
Fax. (035) 381-026  
Branch Manager:  
Mr. Dhamrong Thongkhumsai  
**8. Bua Yai**  
207 Tesaban 1 Rd., Bua Yai,  
Nakhon Ratchasima 30120  
Tel. (044) 461-049, 461-686, 461-787  
Fax. (044) 461-548  
Branch Manager:  
Mrs. Pornpan Witayakom  
**9. Buriram**  
19 Soonthonthep Rd., Nai Muang,  
Muang, Buriram 31000  
Tel. (044) 614-064-6, 614-068  
Fax. (044) 614-067  
Branch Manager:  
Mr. Sompol Amornsuwankul  
**10. Cha-am**  
499/37 Phet Kasem Rd.,  
Cha-am, Phetchaburi 76120  
Tel. (032) 471-094, 471-158  
Fax. (032) 471-185  
Branch Manager:  
Mr. Chavalit Jongjaroenchaisakul  
**11. Chachoengsao**  
214-247 Chumpon Rd. Na Muang,  
Muang Chachoengsao 24000  
Tel. (038) 512-557, 513-854  
Fax. (038) 511-979  
Branch Manager:  
Mr. Yutdhana Sarawanawongsa  
**12. Chang Klan**  
119 Chang Klan Rd., Muang,  
Chiang Mai 50000  
Tel. (053) 274-934-5, 274-634  
Fax. (053) 274-635  
Branch Manager:  
Mr. Manas Pongjintana  
**13. Chanthaburi**  
68 Srichan Rd., Wat Mai, Muang,  
Chanthaburi 22000  
Tel. (039) 311-842, 322-114  
Fax. (039) 311-843  
Branch Manager:  
Mr. Viruch Trakarnlerk  
**14. Chiang Rai**  
785/1 Phahonyothin Rd., Rob Wieng,  
Muang, Chiang Rai 57000  
Tel. (053) 716-605-7, 744-857-8  
Fax. (053) 716-607

Branch Manager:  
Mr. Apichai Dhamanitayakul  
**15. Cholburi**  
868 Sukumvit Rd., Bang Plasoi,  
Muang, Cholburi 20000  
Tel. (038) 283-719, 283-919,  
271-819, 276-651  
Fax. (038) 276-652  
Branch Manager:  
Mr. Chakaj Choeypatoom  
**16. Chum Phae**  
67 Group 8. Maliwan Rd.,  
Chum Phae, Khon Kaen 41000  
Tel. (043) 311-684, 312-292, 312-393  
Fax. (043) 312-395  
Branch Manager:  
Mr. Wiboon Savaratdham  
**17. Han Kha**  
282 Group 1, Banjovithi Rd.,  
Han Kha, Chai Nat 17130  
Tel. (056) 451-040, 451-042,  
451-499, 451-500  
Fax. (056) 451-041  
Branch Manager:  
Mr. Krisada Srikongsri  
**18. Hangdong (Sub-Branch)**  
50 Group 2, Hangdong,  
Chiang Mai 50000  
Tel. (053) 434-035-7  
Fax. (053) 434-038  
Branch Manager:  
Mrs. Wantana Siririsudakul  
**19. Hat Yai**  
35/3 Nipat U Thin Rd.,  
Hat Yai, Songkhla 90110  
Tel. (074) 244-898-9, 232-352,  
230-881-2, 232-353, 245-111  
Fax. (074) 232-485  
Branch Manager:  
Mr. Worachat Nilkosol  
**20. Hua Hin**  
9/2 Sasong Rd., Hua Hin,  
Prachuap Khiri Khan 77110  
Tel. (032) 511-911-2  
Fax. (032) 511-913  
Branch Manager:  
Mr. Chudchawan Geanponglerp  
**21. Huathaphan**  
195 Group 7, Bankamint-Namplee Rd.,  
Kattanawaree, Huathaphan,  
Amnatcharoen 37240  
Tel. (01) 210-1911-2  
Fax. (045) 469-001  
Branch Manager:  
Mr. Somsakdi Prasopdham  
**22. Kabinburi**  
116,118,120,122 Chao-Sam-Ang Rd.,  
Kabinburi, Prachinburi 25110  
Tel. (037) 281-333, 281-156  
Fax. (038) 281-155  
Branch Manager:  
Mr. Pramual Preechasilp  
**23. Kaeng Khoi**  
272 Sudbantat Rd., Kaeng Khoi,  
Saraburi 18000  
Tel. (036) 244-176, 245-127-8  
Fax. (036) 244-178  
Branch Manager:  
Mr. Piboon Rattanothayanont  
**24. Kamphaengsaen**  
26 Group 1 Malaiman Rd.,  
Kamphaengsaen, Nakhonpathom 73140  
Tel. (034) 351-375  
Fax. (034) 351-376  
Branch Manager:  
Mr. Manoon Thongprong  
**25. Khon Kaen**  
48/1 Sichan Rd., Nai Muang,  
Maung, Khon Kaen 40000  
Tel. (043) 227-275-8  
Fax. (043) 227-279  
Branch Manager:  
Mr. Winai Srital - om  
**26. Klang**  
205 Sukumvit Rd., Thangkwean,  
Klang, Rayong 21110  
Tel. (038) 887-003-6  
Fax. (038) 887-007  
Branch Manager:  
Mr. Boonlom Khajornsrichol  
**27. Ko Samui (Sub-Branch)**  
328/12-20 Group 3 Sai Rim Thalay  
(Chonvithee) Anghthong, Ko Samui,  
Sarat Thani 84000  
Tel. (077) 420-277, 420-236  
Fax. (077) 420-228  
Branch Manager:  
Ms. Patchara Wirattana  
**28. Krabi**  
66-70 Maharat Rd., Paknam,  
Muang, Krabi 81000  
Tel. (075) 620-546-51  
Fax. (077) 420-549  
Branch Manager:  
Mr. Arj Jitmart  
**29. Krok Phra**  
119 Group 4, Sukhapiban 2,  
Krok Phra, Nakhon Sawan 65000  
Tel. (056) 291-004-5  
Fax. (056) 291-046  
Branch Manager:  
Mr. Chaivudh Siriratanapongtorn  
**30. Kuang Sing**  
77/11 Group 3 Choethana Rd.,  
Changpuek, Muang,  
Chiang Mai 50000  
Tel. (053) 210-826-8, 216-586  
Fax. (053) 222-718  
Branch Manager:  
Ms. Kidakarn Chairuangvit  
**31. Lampang**  
191 Boonwat Rd., Suan Dok,  
Muang, Lampang 52000  
Tel. (054) 217-444, 217-666,  
224-668, 218-790  
Fax. (054) 224-667  
Branch Manager:  
Mrs. Vipapan Chompoopan  
**32. Lang Suan**  
46 Lang Suan Rd., Lang Suan,  
Chomphon 36110  
Tel. (077) 541-965, 541-975,  
581-417-8  
Fax. (077) 541-987  
Branch Manager:  
Mr. Roongrit Chanyut  
**33. Lom Sak**  
7/10 Samakkichai Rd., Lom Sak,  
Phetchaboon 67110  
Tel. (056) 701-932, 702-014  
Fax. (056) 701-931  
Branch Manager:  
Mr. Chairat Pumanec  
**34. Lumphun**  
161/3-5 Intayongyot Rd., Nai Muang  
Muang, Lumphun 51000  
Tel. (053) 512-060-1, 510-371  
Fax. (053) 510-372  
Branch Manager:  
Mr. Kampol Gasivongsa  
**35. Mae Sai**  
382/3 Phahonyothin Rd., Mae Sai,  
Chiang Rai 57130  
Tel. (053) 731-675, 731-879,  
731-904, 733-165-6  
Fax. (053) 731-905  
Branch Manager:  
Mr. Pipob Sumphan - apai  
**36. Nakhon Pathom**  
82/4-6 Ratchawithi Rd.,  
Pra Prathomjedi, Muang,  
Nakhon Pathom, 73000  
Tel. (034) 242-348, 251-080  
Fax. (034) 251-081  
Branch Manager:  
Mr. Charoonsak Pataraamornphan  
**37. Nakhon Ratchasima**  
237 Suranaree Rd., Muang,  
Nakhon Ratchasima 30000  
Tel. (044) 242-560, 242-904,  
256-705, 267-312  
Fax. (044) 256-706  
Branch Manager:  
Mr. Sompong Phinyoyingvanich  
**38. Nakorn Sawan**  
22 Vessuwan Rd., Paknampoo,  
Muang, Nakorn Sawan 60000  
Tel. (056) 222-998  
Fax. (056) 222-150  
Branch Manager:  
Mr. Chatchai Naktrakul  
**39. Nakorn Sri Thammarach**  
1140/1 Ratchadamnoen Rd., KJung,  
Muang, Nakorn Si Thammarach, 80000  
Tel. (075) 341-931, 343-451, 343-248,  
344-764, 344-824  
Fax. (075) 318-138  
Branch Manager:  
Mr. Visuit Boreriboon  
**40. Nong Kai**  
595 Group 4, Prajak Rd., Nai Muang,  
Muang, Nong Kai 43000  
Tel. (042) 460-853-4, 460-921  
Fax. (042) 460-920  
Branch Manager:  
Mr. Chumpol Hongpanich  
**41. Nong Khae**  
52-56 Phahonyotin Rd.,  
Nong Khae, Saraburi 18140  
Tel. (036) 371-504, 371-859, 371-517  
Fax. (036) 371-516  
Branch Manager:  
Mr. Nutthawut Mano - nom  
**42. Nong Mon**  
166-169 Group 6, Sukumvit Rd.,  
Saen Suk, Muang, Cholburi 20000  
Tel. (038) 392-302, 392-125, 392-131  
Fax. (038) 392-501  
Branch Manager:  
Mr. Kovit Iretthasayudh  
**43. Nong Yai**  
333 Group 1, Nong Yai,  
Cholburi 20190  
Tel. (038) 219-098-9, 219-197-8  
Fax. (038) 219-097  
Branch Manager:  
Mr. Rungson Sujarit  
**44. Pa Tong (Sub-Branch)**  
70/171-3 Group 3, Rat Uthit Rd.,  
Pa Tong, Kathu, Phuket 83120  
Tel. (076) 344-325-9, 344-364  
Fax. (076) 344-328  
Branch Manager:  
Mr. Pirom Quankaew  
**45. Pak Chong**  
734 Mitrphap Rd., Pak Chong,  
Pak Chong  
Nakhon Ratchasima 30130

Tel. (044) 311-568, 311-548,  
313-978, 313-979  
Fax. (044) 311-528  
Branch Manager:  
Mr. Manop Phakanont  
**46. Pattaya**  
464/20 Group 9, Pattaya-Naklua Rd.,  
Nong-Plue, Bang Lamung, Muang  
Pattaya, Chonburi 20260  
Tel. (038) 428-767-8, 423-902  
Fax. (038) 427-762  
Branch Manager:  
Mr. Saweang Amarit  
**47. Phanoom Sarakham**  
1598 Group 1, Phanoom Sarakham,  
Chachoengsao 24120  
Tel. (038) 551-005, 551-824-5,  
836-991  
Fax. (038) 551-659  
Branch Manager:  
Mr. Pornchai Suphasutthivej  
**48. Phet Kasem (Hat Yai)**  
(Sub-Branch)  
463-464 Phet Kasem Rd.,  
Hat Yai, Songkhla 90110  
Tel. (074) 235-802-6  
Fax. -  
Branch Manager:  
Mr. Dheerapat Arayapongsechai  
**49. Phetchaboon**  
2/1 Phetchaboon Rd., Nai Muang,  
Muang, Phetchaboon 67000  
Tel. (056) 723-103-4  
Fax. (056) 723-104  
Branch Manager:  
Mr. Nataporn Chalermwattanachai  
**50. Phetchaburi**  
42/24 Surin Ruchai Rd., Tha Rab,  
Muang, Phetchaburi 76000  
Tel. (032) 427-023-4  
Fax. (032) 427-025  
Branch Manager:  
Mr. Udom Thaveepoonpol  
**51. Phichit**  
22/22 Srimala Rd., Nai Muang,  
Muang, Phichit 66000  
Tel. (056) 611-033  
Fax. (056) 611-127  
Branch Manager:  
Mr. Soravudh Ngoawsawad  
**52. Phit Sanulok**  
147-153 Boromthrilokanart Rd.,  
Nai Muang, Muang,  
Phit Sanulok 65000  
Tel. (055) 242-981, 242-983-4  
Fax. (055) 242-982  
Branch Manager:  
Mr. Wutthipong Songgai  
**53. Photharam**  
16.18 Tha Wat Rd., Photharam,  
Ratchaburi 70120  
Tel. (032) 232-798-9, 355-148-9  
Fax. (032) 232-797  
Branch Manager:  
Mr. Pivapat Pornkanasatien  
**54. Phra Phuthabath**  
118/2 Group 7, Than Kasem,  
Phra Phuthabath, Saraburi 18120  
Tel. (036) 266-589-90  
Fax. (036) 266-591  
Branch Manager:  
Mr. Surin Watcharinthaporn  
**55. Phranakhon Sri Ayutthaya**  
10/3 U Thong Rd., Hor Rattanachai,  
Phranakhon Sri Ayutthaya 13220  
Tel. (035) 244-768, 245-162-3,  
246-101, 246-109  
Fax. (038) 245-441  
Branch Manager:  
Mr. Somchai Akarapipatkul  
**56. Phuket**  
41/38 Montri Rd., Talatyai,  
Muang, Phuket 83000  
Tel. (076) 212-993, 215-393,  
212-999, 222-846, 214-750  
Fax. (076) 213-149  
Branch Manager:  
Mr. Dumrus Kittirungroeng  
**57. Plubplachai (Buriram)**  
87 Group 12, Prakonchai-Krasang  
Rd., Sadeow, Plubplachai, Buriram  
31250  
Tel. (044) 608-012-5  
Fax. (044) 608-014  
Branch Manager:  
Mr. Bunpot Yarnapapars  
**58. Prae**  
360/3 Charoen Muang Rd.,  
Nai Wieng, Muang, Prae 54000  
Tel. (054) 522-004, 522-006  
Fax. (054) 522-005  
Branch Manager:  
Mr. Sathaphon Sirisrisudakul  
**59. Pranburi**  
5/63 Group 2, Phet Kasem Rd.,  
Khao Noi, Pranburi,  
Prachuap Khiri Khan 77120  
Tel. (032) 621-643, 622-373-4  
Fax. (032) 622-055  
Branch Manager:  
Mr. Vichit Deeprayoon  
**60. Ratchaburi**  
36/1 -3 Rotfai Rd., Na Muang,  
Muang, Ratchaburi 70000  
Tel. (032) 337-777, 337-888  
Fax. (032) 337-999  
Branch Manager:  
Mr. Thanawat Viriyasari  
**61. Rayong**  
144/45-48 Sukumvit Rd., Tha Pradu,  
Munag, Rayong, 21000  
Tel. (038) 611-685, 612-505, 615-154  
Fax. (038) 615-155  
Branch Manager:  
Mr. Boonyuen Thueksathitaya  
**62. Roi Et**  
18 Hsi Srok Rd., Nai Munag,  
Munag, Roi Et 45000  
Tel. (043) 515-590-2  
Fax. (043) 515-589  
Branch Manager:  
Mr. Chalermchai Paiboonsiri  
**63. Sam Chuk**  
404/1 Mitsamphan Rd., Sam Chuk,  
Suphanburi 72130  
Tel. (035) 571-064, 571-166  
Fax. (035) 571-047  
Branch Manager:  
Mr. Adisak Hoopol -Arb  
**64. Saraburi**  
213 Phahonyothin Rd., Pak prew,  
Muang, Saraburi 18000  
Tel. (036) 211-833-4, 221-286,  
220-312  
Fax. (036) 221-884  
Branch Manager:  
Mr. Senee Pomsawan  
**65. Sattahip**  
640 Group 2, Na Taladsod Rd.,  
Sattahip, Choburi 20180  
Tel. (038) 437-321, 437-986  
Fax. (038) 437-717  
Branch Manager:  
Mr. Preecha Arayachaikul  
**66. Sena**  
K94-96 Suwanwattana Rd., Sena  
Phranakhon Si Ayutthaya 13220  
Tel. (053) 217-171-4  
Fax. (053) 217-177  
Branch Manager:  
Mr. Dheerapoi Aemabutara  
**67. Si Khui**  
280 Group 1, Chum Kha Rd., Si Khui,  
Nakhon Ratchasima 30000  
Tel. (044) 411-350, 411-985,  
411-196, 412-484  
Fax. (044) 411-986  
Branch Manager:  
Mr. Ravi Yamkeshom  
**68. Singburi**  
882/6 Kunsan Rd., Bang putha,  
Muang, Singburi 16000  
Tel. (036) 521-405-6, 511-199  
Fax. (036) 511-686  
Branch Manager:  
Mr. Yutchai Wongnibunkij  
**69. Song Phi Nong**  
18 Banglee-Nongvanpriang Rd.,  
Song Phi Nong Song Phi Nong,  
Suphanburi 72110  
Tel. (035) 531-044, 531-055  
Fax. (035) 531-047  
Branch Manager:  
Mr. Supon Sooksawang  
**70. Songkhla**  
52 Sraiburi Rd.,  
(Opposite of Wat Don Ruck),  
Boobang, Muang, Songkhla 90000  
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440-765, 440-757  
Fax. (074) 440-759  
Branch Manager:  
Mr. Punthip Wanichsermkul  
**71. Srangcom**  
242 Group 1, ChangPleuk Rd.,  
Srangcom, Udon Thani 41000  
Tel. (042) 277-168-70  
Fax. (042) 277-173  
Branch Manager:  
Mr. Sophon Sukhavachana  
**72. Sri Prachant**  
533/1 Group 3, Sri Prachant,  
Sri Prachant Suphanburi 72140  
Tel. (035) 581-150, 581-160  
Fax. (035) 581-140  
Branch Manager:  
Mr. Preecha Tantayanyong  
**73. Sriraja**  
184/5 Surasak 1 Rd., Sriraja,  
Cholburi 20110  
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Fax. (038) 311-871  
Branch Manager:  
Mr. Sommit Chantarasuksun  
**74. Suphanburi**  
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Tha Phi Lieng, Muang,  
Suphanburi 72210  
Tel. (035) 521-575, 521-963  
Fax. (035) 521-964  
Branch Manager:  
Mrs. Somthawii Visalpoka  
**75. Surat Thani**  
159 Chon Kasem Rd., Talat,  
Muang, Surat Thani 84000  
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Fax. (077) 284-080

Branch Manager:

Mr. Bunlue Pongsiri

**76. Surin**

233 Thanasan Rd., Nai Muang,

Muang, Surin 32000

Tel. (044) 516-114-5

Fax. (044) 516-115

Branch Manager:

Mr. Ruchakij Choncharoen

**77. Takhil**

2 Srithep 2 Rd., Takhil,

Nakhon Sawan 60140

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Fax. (056) 261-753

Branch Manager:

Mr. Surin Pamornkanasevit

**78. Talard NongBua (Sub-Branch)**

601/4 Group 14, Nittayo Rd.,

MakKhaeng, Muang, Udonthani 41000

Tel. (042) 323-967-73

Fax. -

Branch Manager:

Mr. Prakij Thongchaivecharat

**79. Taphan Hin**

76/1 North Thongdee Rd.,

Taphan Hin, Phichit 66110

Tel. (056) 621-244

Fax. (056) 621-755

Branch Manager:

Mr. Prasert Kittikuluth

**80. Tha Rua**

387-389 Sangchuto Rd., Tha Rua,

Tha Maka, Kanchanaburi 71120

Tel. (034) 561-190, 562-008

Fax. (034) 561-367

Branch Manager:

Mr. Niwat Meevil

**81. Tha Yang**

535/12 Group 1, Tha Yang,

Phetchaburi 76130

Tel. (032) 461-445-6, 461-823-4

Fax. (032) 461-447

Branch Manager:

Mr. Wittaya Mahawong

**82. Thanon Mithrapap (Sub-Branch)**

113 Methapap Rd., Nai Muang,

Muang, Nakorn Ratchasima 30000

Tel. (044) 268-631-3

Fax. (044) 268-634

Branch Manager:

Mrs. Penpun Thitisurat

**83. Thawatburi**

129 Group 1, Changsanit Rd.,

Niwet, Thawatburi, Roi Et 45170

Tel. (01) 210-1914

Fax. (01) 210-1913

Branch Manager:

Mr. Sommai Mundaeng

**84. ThungSong**

466 Chonpreeda Rd., Pakprak,

ThungSong,

Nakorn Sri Thammarach 80110

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Fax. (075) 332-725

Branch Manager:

Mr. Chawangsak Rachaburee

**85. Trang**

59 Huai Yod Rd., Tuptiang,

Muang, Trang 92000

Tel. (075) 214-006-10

Fax. (075) 214-011

Branch Manager:

Mr. Somkiat Vimolravee

**86. Uhoon Ratchathani**

390 Sabpasit Rd., Nai Muang, Muang,

Uhoon Ratchathani 34000

Tel. (045) 241-997, 242-104, 244-315,

244-729, 245-744, 245-855

Fax. -

Branch Manager:

Mr. Panya Pussa

**87. Udon Thani**

74/1 Udon Dusadee Rd., Mak Khaeng,

Muang, Udon Thani 41000

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247-732, 274-775

Fax. (042) 247-668

Branch Manager:

Mr. Sombat Sanguensakpakdi

**88. U Thong**

131-133 Group 6, Thao U Thong Rd.,

U Thong, Suphanburi 72160

Tel. (035) 551-299, 551-618,

552-106-7

Fax. (035) 551-868

Branch Manager:

Mr. Banyat Silawacharapol

**89. Warin Chamrab**

12 Kantarak Rd., Warin Chamrab,

Udon Ratchathani 34190

Tel. (045) 322-788, 322-793

Fax. (045) 322-790

Branch Manager:

Mr. Vichai Pathomrueksakul

**90. Wiset Chaichan**

351 Group 6, Sukhapiban Rd.,

Sanchoa Rongthong, Wiset Chaichan,

Ang Thong 14110

Tel. (035) 631-285, 631-287, 631-612

Fax. (035) 631-286

Branch Manager:

Mr. Atichat Thapsuwan

#### Foreign Exchange Booths:

**1. Thanon Khao Sarn**

216/6 Khao Sarn Rd., Talat Yod

Phranakhon, Bangkok 10200

Tel. 282-9404

**2. Thanon Patpong**

Patpong 2 Area, Patpong Rd.

Bangrak, Bangkok 10500

Tel. 234-9105

**3. Na Na Tai**

100 Sukhumvit Rd., Khlong Toei

Phra Khanong, Bangkok 10110

Tel. 250-0683

**4. Hua Hin**

124 Naret Damri Rd., Hua Hin

Prachuap Khiri Khan 77110

Tel. (032) 511-616

**5. Central Pattaya**

111/17 Group 9, Central Pattaya Rd.

Nong Plue, Bang Lamung,

Chonburi 20260

Tel. (038) 427-325

**6. South Pattaya**

111/17 Group 10, Nong Plue,

Bang Lamung Chonburi 20260

Tel. (038) 427-342

**7. South Pattaya Soi 14**

103 Group 10, South Pattaya Rd.,

Soi 14, Nong Plue Bang Lamung,

Chonburi 20260

Tel. (038) 429-306

**8. Thanon Tha Phae**

283 Tha Phae Rd.,

Muang Chiang Mai

Chiang Mai 50000

Tel. (053) 271-579

**9. Chiang Rai Airport**

Chiang Rai Airport, Rob Viang,

Muang Chiang Rai, Chiang Rai 57000

Tel. (053) 793-076

**10. Talad Ban San**

2 Group 1, Ranong Rd., Talad Nue,

Muang Phuket, Phuket 83000

Tel. (076) 241-204

**11. Phuket Airport**

Phuket Airport, Thalang, Phuket 83000

Tel. (076) 327-476

**12. Patong**

61-16-17 Thawiwong Rd., Patong Kathu,

Phuket 83120

Tel. (076) 340-588

**13. South Patong**

2/3 Group 4, Patong, Kathu,

Phuket 83120

Tel. (076) 340-127

**14. North Patong**

31/6 Soi Bangla, Rat U Thit Rd.,

Patong, Kathu, Phuket 83120

Tel. (076) 342-789

**15. Wimanmak palace**

Inside Attawijarn Building,

Wimanmak Palace, Dusit

Bangkok 10300

Tel. -

**16. Hat Chaweng**

162/7 Group 2, Lieb Hat

Chaweng Rd., Bopkut,

Samui, Suratthani 84320

Tel. (077) 230-171

**17. Surawongse Zenith Hotel**

Surawongse Zenith Hotel Muang,

Chiangmai 50000

Tel. -

#### Overseas Offices

**Cayman**

Cayman Islands Branch,

Bangkok Metropolitan Bank

Public Company Limited,

c/o Bank of Nova Scotia Trust Co.,

(Trust) Limited,

P.O.Box 501, Cardinal Avenue

Grand cayman, Cayman Islands

Tel. (809) 949-2001

Fax. (809) 949-7097

Telex, CP 4213

Cable SCOTIATRUST GRAND

CAYMAN

Manager: Mr. Chulapong Bhenchandra

#### HANOI REPRESENTATIVE OFFICE

Hanoi Representative Office

Bangkok Metropolitan Bank Public

Company Limited,

27 Ly Thai To Street, Hoan Kiem

District, Hanoi, Vietnam,

Tel : Operator (844) 252-042

Chief Representative:

Mr. Sirichai Thanasitritkul

#### Branch To open

1. Boromratchonni Rd. Bangkok

2. Yasothon Yasothon

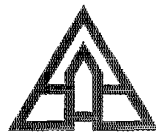
3. Sakon Nakon Sakon Nakon

4. Srakaew Srakaew

## Topics of Discussion Itemized in Form 56-2 for Annual Report Presentation

(As required by the Announcement No.40/2540 of the Office of Securities and Exchange  
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